

**University of Delhi**  
**Delhi School of Economics**  
**Department of Economics**  
**Minutes of the Meeting**

**Subject:** B.A. Programme  
**Course:** **PS-31: Understanding the Economic Survey & the Union Budget of India**, Skill-Enhancement Course (SEC)  
**Date of Meeting:** September 24, 2022, Time of meeting: 2.00pm  
**Venue:** Google Meet  
**Convener:** Ram Singh, Department of Economics, Delhi School of Economics

A Sub-Committee of the following teachers was formed to finalise the topic-wise reading list:  
Ram Singh, Kavita Bangarwa and Gautam Kumar Jha

**Attended by:**

Kavita Bangarwa	ARSD College
Gautam Kumar Jha	PGDAV College(Evening)
Lakshmi Kant	Shaheed Bhagat Singh College(Evening)
Animesh Kumar	Kamla Nehru College
Pallavi Manchanda	Shyama Prasad Mukherjee College
Dr. Prabhjot Kaur	IP College for Women
Hema Nagpal	Sri Aurobindo College ( Morning }
Navpreet Kaur	Janki Devi Memorial College
Dr. Promila Sehrawat	Aditi Mahavidyalaya
Princy Jain	Bharti College
Mamta Ahuja	Sri Guru Nanak Dev Khalsa College

The detailed unit wise reading has been agreed upon for the SEC course and is appended below

**Course Objective and Learning Outcomes**

The course seeks to familiarise students and deepen their knowledge with regards to the basic concepts related to the Economic Survey and the Union Budget. It proposes to enhance their capability to understand government policies and be informed participants in economic decision-making.

**UNIT 1: BASIC CONCEPTS (10 lectures)**

**1.1. BASIC BUDGET CONCEPTS**

- a. ANNEXURE I: Glossary of Budget Concepts and Documents, pages 84-87
- b. Annexure II : Navigating Union Budget Documents, page 88

- c. Annexure III : Budget Cycle of the Union Government, page 89 [Reference: Budget in the Time of the Pandemic, An analysis of Union Budget 2022-23, Centre for Budget and Governance Accountability (2022) <https://www.cbgaindia.org/wp-content/uploads/2022/02/In-Search-of-Inclusive-Recovery-An-Analysis-of-Union-Budget-2022-23.pdf>]
- 1.2 GENDER BUDGETING: INTRODUCTION, Recognising Gender Biases, Rethinking Budgets, Chapter 1,  
Unit 1.1 only, p 11-12  
[Reference: Recognising Gender Biases, Rethinking Budgets, Centre for Budget and Governance Accountability, 2020,  
<https://www.cbgaindia.org/wp-content/uploads/2016/03/Recognising-Gender-Biases-Rethinking-Budgets.pdf>]
- 1.3 FISCAL FEDERALISM by Amrita Dhillon in K Basu and A Maertens (ed), 2011, The Concise Oxford Companion to Economics in India, OUP, India
- 1.4 Report of 15<sup>th</sup> Finance Commission for 2021-26  
a. Chapter 1 – Introduction – Section 1.44 till Section 1.54 (Page 11-14)  
b. Chapter 2 - Intergovernmental Fiscal Relations: Lessons from International Experience – Section 2.23 till Section 2.36 (Page 32-36)  
[https://fincomindia.nic.in/writereaddata/html\\_en\\_files/fincom15/Reports/XVFC%20VOL%20I%20Main%20Report.pdf](https://fincomindia.nic.in/writereaddata/html_en_files/fincom15/Reports/XVFC%20VOL%20I%20Main%20Report.pdf)
- 1.5 Inclusive Recovery  
<https://www.cbgaindia.org/wp-content/uploads/2022/02/In-Search-of-Inclusive-Recovery-An-Analysis-of-Union-Budget-2022-23.pdf>
- INCLUSIVE RECOVERY, Context and Summary of the Analysis, Chapter 1, In Search of Inclusive Recovery, An analysis of Union Budget 2022-23, Centre for Budget and Governance Accountability (2022),**  
<https://www.cbgaindia.org/wp-content/uploads/2022/02/In-Search-of-Inclusive-Recovery-An-Analysis-of-Union-Budget-2022-23.pdf>

## **UNIT 2: ECONOMIC SURVEY OF INDIA (26 lectures)**

(For ENGLISH and HINDI versions <https://www.indiabudget.gov.in/economicsurvey/>)

### 2.1 EVOLUTION OF THE PLANNING PROCESS:

Five Year Plans, Chapter 7, Statistical Year Book India 2016, Ministry of Statistics and Programme Implementation, Government of India, Sections 7.2 to 7.4 and 7.8 and 7.14 and 7.24 (pages 1, 6, 7, 8 and 13)

[https://www.google.com/url?sa=t&rct=j&q=&esrc=s&source=web&cd=&ved=2ahUKEwicxteasK\\_6AhVksWwGHShtCZUQFnoECAoQAQ&url=https%3A%2F%2Fmospi.gov.in%2Fdocuments%2F213904%2F369745%2FFive\\_Year\\_Plan.pdf\\_1599641639096%2F844b47ae-a4d8-b742-3131-bb429ffa7d5b%3Ft%3D1599641639333%26download%3Dtrue&usg=AOvVaw3nxUAplJQeBr6B\\_54Vi24I](https://www.google.com/url?sa=t&rct=j&q=&esrc=s&source=web&cd=&ved=2ahUKEwicxteasK_6AhVksWwGHShtCZUQFnoECAoQAQ&url=https%3A%2F%2Fmospi.gov.in%2Fdocuments%2F213904%2F369745%2FFive_Year_Plan.pdf_1599641639096%2F844b47ae-a4d8-b742-3131-bb429ffa7d5b%3Ft%3D1599641639333%26download%3Dtrue&usg=AOvVaw3nxUAplJQeBr6B_54Vi24I)

## 2.2 CURRENT POLICY ISSUES AND INITIATIVES

1.State of the Economy, Chapter 1, Section 1.1 to 1.20, Economic Survey, 2022, Government of India .

<https://www.indiabudget.gov.in/economicsurvey/doc/eschapter/echap01.pdf>

2.Fiscal Development Chapter

<https://www.indiabudget.gov.in/economicsurvey/doc/eschapter/echap02.pdf>

3.Monetary Management and Financial Intermediation, Chapter 4, Section 4.1 to 4.16

<https://www.indiabudget.gov.in/economicsurvey/doc/eschapter/echap04.pdf>

4.External Sector, chapter 3, Section 3.1 to 3.36, and Table 6 [Pg 116 – Students should be able to comprehend the BoP Table], Economic Survey vol. II, Government of India

<https://www.indiabudget.gov.in/economicsurvey/doc/eschapter/echap03.pdf>

5.Prices and Inflation Chapter 5

<https://www.indiabudget.gov.in/economicsurvey/doc/eschapter/echap05.pdf>

6.Sustainable Development and Climate Change, Chapter 6, Section 6.1 to 6.9, Box 1 and, 6.60 to 6.76, Economic Survey, 2022, Government of India.

<https://www.indiabudget.gov.in/economicsurvey/doc/eschapter/echap06.pdf>

7.Agriculture & Food Management, Chapter 7, Section 7.1 to 7.8, 7.17 to 7.25, 7.29 to 7.31 and 7.36 to 7.37.

<https://www.indiabudget.gov.in/economicsurvey/doc/eschapter/echap07.pdf>

8.Industry and Infrastructure , chapter 8, Section 8.1 to 8.15, 8.24 to 8.26 and 8.37 to 8.41

<https://www.indiabudget.gov.in/economicsurvey/doc/eschapter/echap08.pdf>

[Economic Survey in Hindi and English:

<https://www.indiabudget.gov.in/economicsurvey/>

## UNIT 3: THE UNION BUDGET OF INDIA 2022 (10 lectures)

Union Budget website link for material in ENGLISH

<https://www.indiabudget.gov.in/bh.php>

Union Budget website link for material in HINDI

<https://www.indiabudget.gov.in/hbh.php>

3.1 KEY TO BUDGET DOCUMENTS, (Government of India documents)

[https://www.indiabudget.gov.in/doc/Key\\_to\\_Budget\\_Document\\_2020.pdf](https://www.indiabudget.gov.in/doc/Key_to_Budget_Document_2020.pdf)

3.2 BUDGET AT A GLANCE

<https://www.indiabudget.gov.in/budgetglance.php>

(Government of India documents)

a.Budget at a Glance

[https://www.indiabudget.gov.in/doc/Budget\\_at\\_Glance/bag1.pdf](https://www.indiabudget.gov.in/doc/Budget_at_Glance/bag1.pdf)

- b. The strength of numbers <https://economictimes.indiatimes.com/opinion/et-commentary/view-budgets-war-plan-against-inflation-is-heroic-on-economic-as-well-as-political-fronts/articleshow/89306773.cms>

#### Key to the Budget Document

[https://www.indiabudget.gov.in/doc/Key\\_to\\_Budget\\_Document\\_2022.pdf](https://www.indiabudget.gov.in/doc/Key_to_Budget_Document_2022.pdf)

- a. Highlights <https://www.indiabudget.gov.in/doc/bh1.pdf>
- b. Receipts [https://www.indiabudget.gov.in/doc/Budget\\_at\\_Glance/bag5.pdf](https://www.indiabudget.gov.in/doc/Budget_at_Glance/bag5.pdf)
- c. Expenditure [https://www.indiabudget.gov.in/doc/Budget\\_at\\_Glance/bag6.pdf](https://www.indiabudget.gov.in/doc/Budget_at_Glance/bag6.pdf)
- d. Budget Profile [https://www.indiabudget.gov.in/doc/Budget\\_at\\_Glance/bag4.pdf](https://www.indiabudget.gov.in/doc/Budget_at_Glance/bag4.pdf)

#### 3.3 Let's Talk About Budget (not available in Hindi)

- a. Union Budget of India, chapter 4, Let's Talk About Budget
- b. How is the Union Budget prepared?, chapter 5, Let's Talk About Budget
- c. What do Union Budget papers look like?, chapter 6, Let's Talk About Budget  
[Reference : Let's Talk About Budget, Centre for Budget and Governance Accountability- <https://www.cbgaindia.org/wp-content/uploads/2016/03/PRIMER-1-FIN-reduced.pdf> (Centre for Budget and Governance Accountability [www.cbgaindia.org](http://www.cbgaindia.org))]

#### **Evaluation**

The SEC course on Understanding Economic Survey and Union Budget will have 25 marks for internal assessment and 75 marks examination at the end of the semester. Apart from the 5 marks for attendance, the rest of the 20 marks shall be for the written project, which shall be presented in the class or in an online mode (written project + presentation). The project shall be related to issues in the Economic Survey and Union Budget by sourcing data and material from reliable sources. Extra time apart from class time should be assigned by the concerned teachers to guide the students for the project work.

#### **End Semester Examination of 75 marks (Three Hours)**

The paper shall have three sections. Section A is compulsory. It shall have two questions with sub-parts. The first would test the understanding of the student on the concepts related to the budget, and the second on the basis of the balance of payments chart. Both shall be through a set of short questions as well as simple numerical to be answered on the basis of the data provided. (Max Marks 20) Section B shall have eight questions out of which the student shall attempt five. The answers shall be of not more than 400 words. Each question carries 8 marks each. (Max Marks 40) Section C shall have a long answer question where the student has to attempt one out of the three questions. (Max Marks 15)