

MAUSUMI DAS

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Education

- Ph.D. in Economics, Jawaharlal Nehru University, New Delhi (2000)
- M.A. in Economics, Jawaharlal Nehru University, New Delhi (1993)
- B.Sc. (Honours) in Economics, Presidency College, Calcutta (1991)

Area of Specialization

Economic Growth, Macroeconomics of Development, Macroeconomic Theory

Current Position

Professor of Economics, Delhi School of Economics, University of Delhi
(2019 – present)

Other Academic Positions

- Professor, Shiv Nadar Institution of Eminence, Delhi NCR (2024 – 2025)
- Professor, Institute of Economic Growth, Delhi (2020 – 2022)
- Associate Professor of Economics, Delhi School of Economics, University of Delhi (2005 – 2019)
- Assistant Professor, Centre for Economic Studies & Planning, School of Social Sciences, Jawaharlal Nehru University, New Delhi (2004 – 2005)
- Research Associate, Department of Economics, Delhi School of Economics (1999 – 2004)
- Visiting Faculty, Ashoka University, Sonapat (Summer 2020)
- Visiting Fellow, Indian Statistical Institute, New Delhi (Spring 2003)

Editorial Positions

- Associate Editor: *Economic Modelling* (Elsevier): 2020-present
- Associate Editor: *Journal of Economic Asymmetries* (Elsevier) : 2021-present
- Associate Editor: *Indian Economic Review* (Springer): 2024- present
- Editorial Board: *Journal of Asian Economics* (Elsevier): 2017-present
- Editorial Board: *Revue Congo Challenge* (Congo Challenge Review): 2023 - present

- *Editorial Board: India Growth and Development Review (Emerald): 2008-2014*

Affiliations and Membership

- Member: *Advisory Committee on National Accounts Statistics (ACNAS)*, Ministry of Statistics and Implementation, Govt. of India: 2024– present
- Non-resident Senior Fellow: *National Council of Applied Economic Research*, New Delhi: 2022– 2024
- Office Bearer/Council Member: *Centre for Development Economics, Delhi School of Economics*: 2012-2019
- Core Committee Member: *Society for Economics Research in India ([SERI](#))*: 2018 - present
- Advisor: *Association for Mentoring & Inclusion in Economics ([AMIE](#))*: 2021-2024
- Member, Curriculum Advisory Committee: *Dr. B. R. Ambedkar School of Economics (BASE) University, Bengaluru*: 2021 - present
- Member, Curriculum Advisory Committee: *Teri School of Advanced Studies, New Delhi*: 2023 - present

Journal Articles

- “Optimal Growth with Decreasing Marginal Impatience”, *Journal of Economic Dynamics and Control*, 27, 1881-1898, 2003.
- “Mortality, Fertility and Child Labor”, (with Shankha Chakraborty), *Economics Letters*, 86, 273-287, 2005.
- “Mortality, Human Capital and Persistent Inequality”, (with Shankha Chakraborty), *Journal of Economic Growth*, 10, 159-192, 2005.
- “Persistent Inequality: An Explanation based on Limited Parental Altruism”, *Journal of Development Economics*, 84, 251-270, 2007.
- “Occupational Choice, Endogenous Business Cycles and Growth” (with Shailey Dash), *Arthaniti: Journal of Economic Theory and Practice*, 15, 17-40, 2016.
- “The Internal Dynamics of Indian Economic Growth” (with Pulapre Balakrishanan and M. Parameswaran), *Journal of Asian Economics*, 50, 46-61, 2017.

- “Mortgage Loans, Risky Lending and Crisis: A Macroeconomic Analysis” (with Priti Mendiratta Arora and Ananya Ghosh Dastidar), *Economic & Political Weekly*, March 31, 2018.
- “Untangling Policy Mishaps: How to make Policies More Effective during a Pandemic” (with Sabyasachi Kar), *Economic and Political Weekly*, February 13, 2021.
- “Growth Transitions in India: Myth and Reality” (with Pulapre Balakrishnan and M Parameswaran), *Economic and Political Weekly*, March 13, 2021.
- “Death and Capital” (with Shankha Chakraborty), *Macroeconomic Dynamics*, 25, 1472-1494, 2021.
- “Altruism and Occupation under Survival Uncertainty” (with Shankha Chakraborty), *Indian Economic Review*, 58, 149-162, 2023.
- “COVID-19 and the Unequal Distribution of Poverty Risks: Evidence From Urban India” (with Archana Dang and Indrani Gupta), *Review of Development Economics*, June 2025.
(<https://onlinelibrary.wiley.com/doi/10.1111/rode.13268>)
- “Time or money? Induced altruism and provision of old-age care” (with Subhra Bhattacharya and Priya Tomar), *Economic Modelling*, August 2025.
(<https://www.sciencedirect.com/science/article/abs/pii/S0264999325000768?via%3Dihub>)

Book Chapters

- “The Economics of P. C. Mahalanobis” in Kaushik Basu (ed.), *The Oxford Companion to Economics in India*, Oxford, 2007.
- “Economic Growth and Quality of Teachers in a Public Education System” (with Subrata Guha), in K. Ghosh Dastidar et al (eds.), *Economic Theory and Policy: Essays for Anjan Mukherji*, Oxford, 2011.
- “Intersectoral Linkages in the Indian Economy during the Post-reform Period” in P. Patnaik (ed.), *Research Surveys and Explorations: Macroeconomics*, Oxford, 2015.
- “Aspiration, Inequality and Growth” in M. Das et al (eds.), *Economic Challenges for the Contemporary World: Essays in Honour of Prabhat Patnaik*, Sage, 2016.
- “Student Mortgage Loans vis-à-vis Income Contingent Loans: Problems and Prospects” (with Tridip Ray), in N. V. Varghese and Jinusha Panigrahi

(ed.), ***India Higher Education Report 2018: Financing of Higher Education***, Sage, 2019.

- “Inter-linkage Between Credit and Housing Prices in India: Some Preliminary Findings” (with Priti Mendiratta Arora and Ananya Ghosh Dastidar), in Manipadma Datta, Ritika Mahajan and Montu Bose (ed.), ***Business, Economics and Sustainable Development: The Emerging Issues***, Bloomsbury, 2020.
- “The Long Shadow of Epidemics” (with Shankha Chakraborty), in Rajib Bhattacharyya, Ananya Ghosh Dastidar and Soumyen Sikdar (ed.) ***The Covid-19 Pandemic, India and the World: Economic and Social Policy Perspectives***, Routledge, 2021.
- “The Impact of the Pandemic on Social Vulnerabilities in India” (with Archana Dang and Indrani Gupta) in Indrani Gupta and Mausumi Das (ed.) ***Contextualizing the COVID Pandemic in India – A Development Perspective***, Springer, 2023.
- “Trust and Public Policy: Lessons from the Pandemic” (with Ajit Mishra), in Indrani Gupta and Mausumi Das (ed.) ***Contextualizing the COVID Pandemic in India – A Development Perspective***, Springer, 2023.

Edited Volumes & Monographs

- ***Income Contingent Loans: Policy Implications for Financing Higher Education***, (with Tridip Ray), Department of Economic Affairs, Ministry of Finance, Government of India, 2012.
- ***Economic Challenges for the Contemporary World: Essays in Honour of Prabhat Patnaik***, (Co-editors: Sabyasachi Kar and Nandan Nawn), Sage, 2016.
- ***Contextualizing the COVID Pandemic in India – A Development Perspective***, (Co-editor: Indrani Gupta), Springer (forthcoming)

Working Papers

- “Endogenous Time Preference and Demand for Money”, (with Satya P. Das and Thomas Fomby), Discussion Paper 04-04, Indian Statistical Institute, Delhi, 2004.
- “What Do Teachers Do? Teacher Quality vis-à-vis Teacher Quantity in a Model of Public Education and Growth” (with Subrata Guha), Working Paper 216, Centre for Development Economics, Delhi School of Economics, 2012.

- “The Internal Dynamic of Indian Economic Growth” (with Pulapre Balakrishnan and M. Parameswaran), Working Paper 239, Centre for Development Economics, Delhi School of Economics, 2014.
- “Role of Small and Medium Enterprises in Structural Transformation and Economic Development” (with Naveen J. Thomas), Working Paper 255, Centre for Development Economics, Delhi School of Economics, 2016.
- “Inequality and Expectations in a Model of Technology Adoption and Growth” (with Surbhi Badhwar), Working Paper 274, Centre for Development Economics, Delhi School of Economics, 2017.
- “Culture and Market: A Macroeconomic Tale of Two Institutions” (with Priyanka Arora), Working Paper 307, Centre for Development Economics, Delhi School of Economics, 2022.
- “COVID-19 and the unequal distribution of poverty risks: Evidence from Urban India” (with Archana Dang and Indrani Gupta), Working Paper no. 458, Institute of Economic Growth, 2023.
- “Trust and Public Policy: Lessons from the Pandemic” (with Ajit Mishra), Working Paper 333, Centre for Development Economics, Delhi School of Economics, 2023.
- “Optimal Fiscal Debt Management Strategy During Financial Crises: A Behavioral New Keynesian DSGE Approach for the US” (with Arpan Chakraborty, Siddhartha Chattopadhyay and Sohini Sahu), Working Paper 352, Centre for Development Economics, Delhi School of Economics, 2024.
- “Income Differentials & Rate of Time Preference: A Developing Country Perspective” (with Ayona Bhattacharjee and Mukta Jain), Working Paper 354, Centre for Development Economics, Delhi School of Economics, 2025.

Select Work-in-Progress

- “Role Models” (with Rajiv Sethi)
- “Land Market Frictions and India’s Structural Transformation” (with Meet Mehta and Tridip Ray)
- “Women’s Workforce Participation and Labour Market Opportunities: A General Equilibrium Perspective” (with Rohini Somanathan)
- “Trust and Government: Policy-making in the time of Crisis” (with Ajit Mishra)

Book Reviews

- Review of “*Growth Theory: Solow and his modern exponents*”, by Dipankar Dasgupta in ***Indian Economic Review***, July-December, 2006.
- Review of “*Employment and Development: Essays from an Unorthodox Perspective*”, by Amit Bhaduri in ***Economic and Political Weekly***, March, 2007.

Miscellaneous Writings

- “Noble laureate Paul Romer’s contribution to endogenous growth theory”, ***Ideas for India***, October 24, 2018.
- “Growth in India: Narratives and Evidence” (with Pulapre Balakrishnan and M. Parameswaran), ***Ideas for India***, April 15, 2021.
- “The Long Shadow of the 2020 Delhi Riots” (with Oindrila De and Zoya Khan), ***Op-ed, Indian Express***, March 17, 2022.

PhD Supervision

- ***Shalley Sharma***: 2017 (DSE)
(Senior Group Manager, WNS Global Services, Gurgaon, Haryana)
- ***Swapan Chakraborty***: 2018 (DSE)
(Assistant Professor, St. Xavier's University, Calcutta)
- ***Nehkholen Haokip***: 2019 (DSE)
(Assistant Professor, Shyam Lal College, University of Delhi)
- ***Priti Mendiratta***: 2019 (DU South Campus)
(Assistant Professor, Maitreyi College, University of Delhi)
- ***Naveen Joseph Thomas***: 2020 (DSE)
(Professor, O.P. Jindal Global University, Sonapat, Haryana)
- ***Priyanka Arora***: 2021 (DSE)
(Assistant Professor, TERI School of Advanced Studies, New Delhi)
- ***Deepika Kandpal***: 2021 (DSE)
(Assistant Professor, PGDAV College, University of Delhi)
- ***Surbhi Badhwar***: 2022 (DSE)
(Assistant Professor, Shyam Lal College, University of Delhi)
- ***Priya Tomar***: 2025 (Shiv Nadar Institute of Eminence)
(Assistant Professor, UPES, Dehradun)

Teaching

Delhi School of Economics:

- Macroeconomic Theory (Masters' level)
- Dynamic Macroeconomics (Masters' level)
- Macroeconomics of Development (Masters' level)
- Mathematical Methods in Economics (Masters' level)

Jawaharlal Nehru University:

- Economic Growth and Development (Ph.D. level)
- Mathematical Methods in Economics (Masters' level)

Ashoka University:

- Macroeconomics of Development (undergrad level)

Shiv Nadar Institution of Eminence:

- Macroeconomics of Development (undergrad level)
- Introductory Macroeconomics (undergrad level)

Institute of Economic Growth:

- Incentives and Public Policy (Executive level)

Keynote/Invited Lectures

- Special Lecture: St. Xavier's University, Calcutta, December, 2020
- Special Lecture: Annual Conference on Contemporary Issues in Development Economics, Jadavpur University, Calcutta, December, 2022
- Valedictory Address: International Seminar in the Honour of Professor Soumyen Sikdar, University of Calcutta, July 2023
- Invited Lecture: Faculty Development Programme, Hansraj College, University of Delhi, July 2023
- Special Lecture: Seminar on *Contemporary Issues in Development with Growth*, Department of Economics, University of Calcutta, March 2025

Select Conference Presentations

- 18th Annual Conference on Economic Growth and Development, ISI Delhi, December 2023

- 19th World Congress of the International Economic Association, Bali, Indonesia (virtual) - 2021
- International Conference on International Trade and Open Economy Macroeconomics, Eastern Regional Centre, ICSSR, Kolkata - 2019
- 3rd Annual Economics Conference, Ashoka University - 2019
- 18th Annual Conference of the Society for Advancement of Economic Theory (SAET), *Academia Sinica, Taipei, Taiwan* - 2018
- CAGE Conference on “Public Economics and Development”, *University of Warwick, UK* - 2017
- 10th Annual Conference on Economic Growth and Development, Indian Statistical Institute - 2016
- CAGE Conference on “Institutional and Social Norms in Development and History”, *University of Warwick, UK* - 2015
- 7th Economic Theory and Policy Conference, *JNU and Kagawa University, Japan* - 2014
- 7th Annual Conference on Economic Growth and Development, Indian Statistical Institute - 2012
- Annual Meetings of the Econometric Society, Asia Chapter, Delhi School of Economics, Delhi - 2012
- International Conference on Emerging Issues in Public Finance & Policy, Centre for Studies in Social Sciences, Kolkata - 2012
- 6th Annual Conference on Growth and Development, Indian Statistical Institute, New Delhi - 2011

Refereeing Activities

Economic Theory, Economica,, European Economic Review, Journal of Development Economics, Journal of Economic Dynamics & Control, Journal of Economic Behaviour and Organization, Journal of Economic Growth, Journal of Public Economics, Journal of Public Economic Theory, Journal of Macroeconomics, Journal of Mathematical Economics, Journal of Asian Economics, B. E. Journal of Macroeconomics, Economic Modelling, Economic Record, Environment & Development, , Journal of Economics, India Growth and Development Review, Indian Economic Review, Macroeconomic Dynamics, Mathematical Social Sciences, Metroeconomica, Oxford Economic Papers, Policy Modelling, Review of Social Economy, Singapore Economic Review, World Development

Other Professional Activities

- Member: Society for Economics Research in India ([SERI](#))

- **Convener: *Indian Job Market for Economists (IJME)***, an initiative by SERI in collaboration with Econometric Society, Econ Job Market and National Council of Applied Economic Research, 2022
- **Chair, Organising Committee:** DSE-Econometric Society Winter School, 2022
- **Member, Organising Committee:** DSE-Econometric Society Winter School, 2018
- **Member, Review Committee:** Annual Conference on Growth and Development, Indian Statistical Institute, 2018 - present

Departmental Services

- Seminar Coordinator, Department of Economics, Delhi School of Economics: 2012 - present
- Member, Department Research Council: 2018 – 2023
- Course Coordinator: DU Undergraduate Courses on Macroeconomics: 2012- present
- Member, MA Admissions Committee: 2017, 2019, 2022
- Member, Placement Committee, 2025

Awards & Fellowships

- Ranjan Roy Memorial Prize, Jawaharlal Nehru University, 1993
- UGC-DSA Scholarship, Jawaharlal Nehru University, 1991-1993
- UGC Junior and Senior Research Fellowship, 1994-1999