Department of Economics, Delhi School of Economics University of Delhi

Minutes of Meeting

Subject : Common Pool of GE Sem. I & III

Course : **Principles of Microeconomics I - ECON025**

Date : 10th August, 2023 at 1.30 p.m.
Venue : Department of Economics
Chair : Rohit Parasar/Dr. Dharmveer

The meeting was attended by the following teachers:

S.No.	Name	Dept & College		
1	Saumya Shukla	Maharaja Agrasen College		
2	Dr. Tanu	Delhi College of Arts and Commerce		
3	Himanshi Aggarwal	Shri Ram College of Commerce		
4	Dr. Anshika Sagar	Hindu College		
5	Aradhana Nanda	SGGS COLLEGE OF COMMERCE		
6	Shilpa Chaudhary	Janki Devi Memorial College		
7	Mohini Aggarwal	Rajdhani college		
8	Aakriti Saini	Daulat Ram College		
9	Saumya Kumar	Shaheed Bhagat Singh college (morning)		
10	Dr Vinod Kumar Mayala	Hansraj College		
11	Malabika Pal	Miranda House		
12	Aruna Rao	Sri Venkateswara College		
13	Merian Tete	LSR		
14	Sanjeev Kumar	Shyam Lal College		
15	Ashwani kumar	Srcc		
16	Manjula Singh	St. Stephen's College		
17	Sunil Babu	Rajdhani college		
18	Srividya Subramaniam	S.G.T.B.Khalsa College		
19	Indranil Chowdhury	PG DAV		

UNIT - I: Introduction

Mankiw, N. G. (2018). Principles of Microeconomics 8th ed.

Chapter 1 (first seven principles of economics)

Chapter 2-1e: Our Second Model: The Production Possibilities Frontier

Chapter 4: The Market Forces of Supply and Demand

Chapter 5: Elasticity and Its Application

Chapter 6: Supply, Demand, and Government Policies

Chapter 7: Consumers, Producers, and the Efficiency of Markets

UNIT - II: Consumer Theory

Mankiw, N. G. (2018). Principles of Microeconomics 8th ed.

Chapter 21: The Theory of Consumer Choice

UNIT - III: Production and Costs

Mankiw, N. G. (2018). Principles of Microeconomics 8th ed.

Chapter 13: The Costs of Production

Bernheim, B., Whinston, M. (2009). Microeconomics. Tata McGraw-Hill.

Chapter 7: Technology and Production

Chpater 8: Cost

Chapter 9.1: Profit-Maximizing Quantities and Prices

Chapter 9.2: Marginal Revenue, Marginal Cost, and Profit Maximization

UNIT - IV: Perfect Competition

CHAPTER 14: Firms in Competitive Markets

Essential/recommended readings:

Mankiw, N. G. (2018). Principles of Microeconomics 8th ed.

Frank, R.H., & Cartwright, E. (2010). Microeconomics and behavior. New York: McGraw-Hill.

Bernheim, B., Whinston, M. (2009). Microeconomics. Tata McGraw-Hill.

Suggested weightage for each unit in the final examination:

Unit I-24

Unit II-24

Unit III- 24

Unit IV-18

This division is flexible and plus/minus 10% of the marks and can be done in each unit, given the total is 90.