

**DEPARTMENT OF ECONOMICS  
DELHI SCHOOL OF ECONOMICS  
UNIVERSITY OF DELHI**

Programme: B.A (Hons) Economics, CBCS (LOCF)

Semester- IV

SEC -Contemporary Economic Issues

UPC-12273403

Venue-Google meet\_ <http://meet.google.com/ptd-iykx-onw>

Date- 17<sup>th</sup> February 2023

Convener: Rohit Parasar Department of Economics

Attended by:

Sl. No.	Name	College
1	D Brahma Reddy	Sri Venkateswara College
2	Sana Ali	Miranda House
3	Harneet Kaur	SGTB Khalsa college
4	Gagandeep Kaur	ARSD College
5	R Ahalya	Daulat Ram College
6	Kapil Dev Yadav	LSR College
7	Lalit Rajput	PGDAV College (M)
8	Madhurendra Singh	Motilal Nehru College
9	Merian Tete	LSR College
10	Priyanka Arora	St. Stephen's College
11	Rinki Dahiya	SBS College(M)

**Course Outline:**

The course shall focus on various aspects of Union Budget, Goods and Services Tax, Finance commission & Fiscal Federalism, Contemporary economic issues and ideas discussed in Economic Survey.

**1. Union Budget & Goods and Services Tax**

- a. The Key to Budget Documents, available at:  
<https://www.indiabudget.gov.in/doc/Key to Budget Document 2023.pdf>
- b. Budget at a Glance, available at:  
<https://www.indiabudget.gov.in/doc/Budget at Glance/budget at a glance.pdf>
- c. Let's Talk About Budget. Centre for Budget and Governance  
Accountability. Chapters 4 to 6. Union Budget of India, Making of Union Budget, What does Union Budget papers look like? This text can be downloaded from  
[PRIMER-1-FIN.pdf \(cbgindia.org\)](PRIMER-1-FIN.pdf (cbgindia.org)). De-emphasize pages: Pg 29 (Chapter 4 Plan and Non-plan Expenditure) and 37(Preparation of Union Budget Section)

- d. Goods and Service Tax (GST): Concept and Status (as on 01st July, 2019); CBIC, Department of Revenue, Ministry of Finance. Pg. 3-15, 36 (section 10)-44, 48-50  
<https://gstcouncil.gov.in/sites/default/files/GST-Concept-and-Status01072019.pdf>
- e. Das S (2017): “Some Concerns Regarding the Goods and Services Tax,” Economic and Political Weekly, Vol. 52, No. 9 (March 4, 2017) available at:  
<http://www.epw.in/journal/2017/9/webexclusives/some-concerns-regarding-goods-and-services-tax.html>
- f. Dipak Dasgupta and Supriyo De (2012), “Fiscal Deficit”, in Basu and Maertens.  
[https://dea.gov.in/sites/default/files/FPI\\_trends\\_Trajectory.pdf](https://dea.gov.in/sites/default/files/FPI_trends_Trajectory.pdf)
- g. D K Srivastava, Muralikrishna Bharadwaj, Tarrung Kapur, Ragini Trehan (2021) “Taxing Petroleum Products - Sharing Revenue Space between Centre and States” Economic and Political Weekly, Vol. 56, Issue No. 9, 27 Feb, 2021

## **2. Fiscal Federalism**

- a. Y V Reddy (2015), “Continuity, Change and The Way Forward: Fourteenth Finance Commission”, EPW Vol. 50, Issue No. 21, 23 May 2015. (Pg.27-31, Subpoint 1-9)
- b. Chakraborty, Lekha (2019) “Indian Fiscal Federalism at the Crossroads: Some Reflections”, NIPFP working paper no 260 available at:  
[https://www.nipfp.org.in/media/medialibrary/2019/05/WP\\_260\\_2019.pdf](https://www.nipfp.org.in/media/medialibrary/2019/05/WP_260_2019.pdf)
- c. The Fifteenth Finance Commission (FFC) Report for the Year 2021-26 Chapter 1 titled “Introduction” available at:  
<https://fincomindia.nic.in/ShowContent.aspx?uid1=3&uid2=0&uid3=0&uid4=0>

## **3. Economic Survey- 2022-23**

- a. State of the economy (Economic Survey 2022-23-Chapter 1)  
<https://www.indiabudget.gov.in/economicsurvey/doc/eschapter/echap01.pdf>
- b. Fiscal Development (Economic Survey 2022-23- Chapter 3)  
[www.indiabudget.gov.in/economicsurvey/doc/eschapter/echap03.pdf](http://www.indiabudget.gov.in/economicsurvey/doc/eschapter/echap03.pdf)
- c. Monetary Management and Financial Intermediation (Economic Survey 2022-23- Chapter 04)  
<https://www.indiabudget.gov.in/economicsurvey/doc/eschapter/echap04.pdf>
- d. Prices and Inflation (Economic Survey 2022-23- Chapter 5)  
<https://www.indiabudget.gov.in/economicsurvey/doc/eschapter/echap05.pdf>
- e. External Sector (Economic Survey 2022-23-Chapter 11)  
[www.indiabudget.gov.in/economicsurvey/doc/eschapter/echap11.pdf](http://www.indiabudget.gov.in/economicsurvey/doc/eschapter/echap11.pdf)

## **EVALUATION**

The SEC Course on Contemporary Economic Issues will have 75 marks examination at the end of the semester and 25 marks for internal assessment. Apart from the 5 marks for attendance, the rest of the 20 marks shall either be for Class test or Written Project (which shall be presented in the class, i.e. written project + presentation). The project shall be related to issues in Economic Survey and Union Budget with related articles in this regard.

End Semester Examination of 75 marks (Three hours). The question paper shall have two sections: Section A and Section B.

Section A is compulsory. It shall have two questions with sub-parts. The first would test the understanding of the student on the concepts related to the budget, and the second on the basis of balance of payments chart. Both shall be through a set of short questions as well as simple numerical to be answered on the basis of the data provided. (Max Marks 15).

Section B shall have six questions, out of which the student shall attempt four. Each question carries 15 marks each. (Max Marks 60). In the event that question(s) in the final examination question paper are from out of the syllabus, then the teachers evaluating the paper shall co-ordinate and decide on a common marking scheme to moderate and/or distribute the marks for such questions among the rest of the questions of the paper. The examiners setting the paper are requested to set the paper in a manner that reflects the weightage given to each section in the reading list