

GENERIC ELECTIVES (GE-2): BASIC DEVELOPMENT ECONOMICS

DELHI SCHOOL OF ECONOMICS

DEPARTMENT OF ECONOMICS

Minutes of Meeting

Subject : Generic Elective (GE-2)
Course : Basic Development Economics (ECON029)
Date of Meeting : May 13, 2024
Venue : Department of Economics
Moderators : Dr. Anish Gupta and Dr. Dharamveer
Attended by :

Teacher's Name	College Name
Prof. Deepti Taneja	Delhi College of Arts & Commerce
Dr. Rekha Sharma	Sri Guru Gobind Singh College of Commerce
Ms. Deepti Sethi	Janki Devi Memorial College
Ms. Kokila Meena	Satyawati College (M)
Dr. Jitender Kumar	Shyam Lal College (M)
Mr. Anil Kumar	Dyal Singh College
Dr. Subasini Maharana	Jesus and Mary College
Prof. Aradhana Nanda	Sri Guru Gobind Singh College of Commerce
Ms. Phunchok Dolkar	Kalindi College

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

Semester	Course title & Code	Credits	Credit distribution of the course			Eligibility criteria	Pre-requisite of the course
			Lecture	Tutorial	Practical/ Practice		
I/III/V/VII	Basic Development Economics ECON029	4	3	1	0	Class XII Pass	NIL

Learning Objectives

The Learning Objectives of this course are as follows:

- This course exposes students to some of the key ideas and concepts in the areas of economic growth, human development and globalisation building on the concept of growth and further links it up with alternative conceptions of development.

Learning outcomes

The Learning Outcomes of this course are as follows:

- Students will develop a critical understanding of the contemporary issues in economic growth and development and their paths. Students will thus be better prepared to face the professional world and can use this knowledge base in a variety of jobs, including in the corporate, civil service and NGO sectors.

SYLLABUS OF GE-2

UNIT – I: Development and underdevelopment (11 hours)
Growth vs Development; Classic Approaches of Development;
Contemporary theories of Development and Underdevelopment

UNIT – II: Development goals and indicators, measures of underdevelopment
Various concepts and measures of poverty and inequality, poverty lines
using various national and international criteria. (12 hours)

UNIT – III: Capabilities, human development and sustainable development (11 hours)

UNIT – IV: Globalisation and development (11 hours)

Practical component (if any) -NIL

Topic-wise Compulsory readings

UNIT – I: Development and underdevelopment (11 hours)

- Debraj Ray, *Development Economics*, Princeton University Press, 1998. Chapter 2
- Partha Dasgupta, *Economics: A Very Short Introduction (AVSI)*, Oxford University Press, 2007. Pp. 1-29: Characteristics of Development

UNIT – II: Development goals and indicators: Various concepts and measures of poverty and inequality (12 hours)

- Debraj Ray, *Development Economics*, Princeton University Press, 1998. (Chapter 6-full and Chapter 8—8.1, 8.2 and 8.3 only)[#]

UNIT – III: Capabilities, Human Development and Sustainable Development (11 hours)

- Amartya Sen, *Development as Freedom*, OUP, 2000. Chapter 4—Pp. 87-94 (Before the topic ‘Unemployment and Capability Deprivation’)
- Human Development Report 2016, Technical Note 1 (Technical Notes Pp. 2-3)—For understanding HDI formulae with examples.*
(Available at: https://hdr.undp.org/sites/default/files/hdr2016_technical_notes.pdf)
- Partha Dasgupta, *Economics: A Very Short Introduction (AVSI)*, Oxford University Press, 2007. Chapter 7

UNIT – IV: Globalisation and Development (11 hours)

- Michael P. Todaro and Smith, S.C., *Economic Development*. Pearson. 12th Edition. Chapter 12—Pp. 600-606 (Before the topic ‘Five Basic Questions about Trade and Development’)
- Abhijit Banerjee, Roland Benabou and Dilip Mookerjee (eds), *Understanding Poverty*, Oxford University Press, 2006. Chapter 7, ‘The Global Economy and the Poor’ by Pranab Bardhan

Numerical based questions for inequality and poverty measures can be asked in end-term theory examination

* Numerical based question for computation of HDI shall not be asked in end-term theory examination

Examination scheme and mode shall be as prescribed by the Examination Branch, University of Delhi, from time to time, presently which is:

30 marks for Internal Assessment

40 marks for Continuous Assessment

90 marks for end-term theory examination: 8 questions shall be asked, out of which any 5 (of 18 marks each) shall have to be attempted by the students