

## GE 33 Indian Economy 1. Course meetings held on July 30 and August 8, 2020

### Unit 1: Issues in Growth, Development and Sustainability

1. Todaro & Smith 2015 edition; Chapter 1: Section 1.3- 1.5, Pg 16-29; Chapter 2: Section 2.2, 2.3, 2.4, 2.7.  
<https://mediasrv.uaa.gr/eclass/modules/document/file.php/AOA215/Economic%20Development%20-%20Todaro%20and%20Smith.pdf>  
<https://www.gbv.de/dms/zbw/782106943.pdf> replace section 2.1 (country classification) with World Bank's New country classifications by income level: 2019-2020, available at <https://blogs.worldbank.org/opendata/new-country-classifications-income-level-2019-2020>
2. Case, Fair and Oster, (<https://gargicollge.in/wp-content/uploads/2020/03/Karl-E.-Case-Ray-C.-Fair-Sharon-M.-Oster-Principles-of-Economics-10th-Edition-The-Pearson-Series-in-Economics-.pdf>) Chapter 36 till page 737
3. Niti Aayog, SDG India Index Baseline report pages 1-12. <https://niti.gov.in/content/sdg-india-index-baseline-report-2018>. Update using 2019 report
4. Radhicka Kapoor (2020), The Unequal Effects of the Covid-19 Crisis on the Labour Market. *The India Forum*.  
<https://www.theindiaforum.in/sites/default/files/pdf/2020/08/07/the-unequal-effects-of-the-covid-19-crisis-on-the-labour-market.pdf>
5. Indrani Gupta (2020) Relying on Serendipity is Not Enough: Building a Resilient Health Sector in India. *Indian Economic Review*. Link to be provided
6. S. Mahendra Dev and Rajeswari Sengupta (2020) on Covid-19: Impact on the Indian Economy. <http://www.igidr.ac.in/pdf/publication/WP-2020-013.pdf>

### Unit 3: Population and economic development: Demographic trends; urbanization

1. OECD (2014) Regional, rural and urban development- The Challenge of Urbanisation  
<https://www.oecd.org/policy-briefs/India-Challenges-of-Urbanisation.pdf>
2. David E. Bloom (2011). Population Dynamics in India and Implications for Economic Growth. PGDA working paper 65. <https://core.ac.uk/download/pdf/6494801.pdf>

### Unit 5: Indian development experience: Critical evaluation of growth, inequality, poverty and competitiveness, pre- and post- reform eras

1. P. Balakrishnan (2007), The Recovery of India: Economic Growth in the Nehru Era, *Economic and Political Weekly*, 42(45-46), 52-66
2. S. Mahendra Dev and Rajeshwari Sengupta (2020) on Covid-19: Impact on the Indian Economy. <http://www.igidr.ac.in/pdf/publication/WP-2020-013.pdf>
3. Ahluwalia, M. S. (2019). India's economic reforms: Achievements and next steps. *Asian Economic Policy Review*, 14(1), 46-62.
4. Rangarajan Committee Report on Poverty. Pages 1-5 and associated annexures.
5. Arvind Subramanian (2012), Growth Experience in K Basu and A Maertens, *The New Oxford Companion to Economics*, Oxford University Press.

The following readings are finalized for Units 2 and 4 following zoom meetings with teachers:

### Unit 2: Factors in development: Capital formation (physical and human); technology; institutions

1. Dreze and Sen, Uncertain Glory, Chapter 2 and 3
2. Vijay Joshi, Chapter 9 on Health and Education

### Unit 4: Employment: Occupational structure in the organised and unorganised sectors; open-, under- and disguised- unemployment (rural and urban); employment schemes and their impact

1. Basole, A. (2019). State of working India 2019. Chapter 2, Available at [https://cse.azimpremjiuniversity.edu.in/wpcontent/uploads/2019/04/State\\_of\\_Working\\_India\\_2019.pdf](https://cse.azimpremjiuniversity.edu.in/wpcontent/uploads/2019/04/State_of_Working_India_2019.pdf)
2. Thomas, J. J. (2020). Labour Market Changes in India, 2005–18. *Economic & Political Weekly*, 55(34), 57.