Course Objective
This course explores the systemic structures and institutions of capitalist economies and their evolution in a political economic framework. Students will be exposed to alternative schools of thought and are expected to read some classic texts and commentaries as well as more contemporary essays on the subject.

Course Outline:
Unit 1: Analysing Social Change in Historical Perspective: The method of historical materialism; the transition from feudalism to capitalism; capitalism as a historical process – alternative perspectives

Unit 2: Capitalism as an Evolving Economic System: Basic features; accumulation and crisis; monopoly capitalism—alternative perspectives

Unit 3: The State in Capitalism: The state and the economy – contestation and mutual interdependence; the state as an arena of conflict; imperialism – the basic foundations

Unit-wise References

Unit 1:

**Unit 2:**


6. Harvey, D. (2014). *Seventeen Contradictions and the End of Capitalism*, Ch.3 (Private Property and the Capitalist State). Oxford University Press. *(Only pgs. 38-41 are essential; rest of the chapter can be additional reading for interested students.)*

7. Sweezy, P. (1942). *The Theory of Capitalist Development*. Monthly Review Press. Chs. II, IV, V, Ch.VI (Sections 1&2 only. Section 3 “Critique of the law” is omitted), Ch. VIII and Ch. X *(pgs 156 – 169 - Only a basic understanding of Disproportionality Crisis may be provided, no detailed treatment of the reproduction schemes necessary and pgs. 180-183 for Underconsumption Crisis.)*


**Unit 3:**


**Additional Resources**
