

DEPARTMENT OF ECONOMICS
UNIVERSITY OF DELHI

Course & Code: Indian Economy ECON030, GE-6 Common Pool of GE
Date & Time: 23/01/2024 at 1:00 PM
Venue: Department of Economics, Delhi School of Economics, Delhi University
Convenor: Manish Kumar, Rohit Parasar

College Teachers:

Teacher Name	College Name
Bal Krishna Negi	Hansraj College
Bhupinder Kaur	Miranda House
Mahesh Kaushik	Sri Aurobindo College
Nandini Dutta	Miranda House
Pratishtha Chaturvedi	Indraprastha College for Women
Sanjeev Kumar	Hansraj College
Saumya Shukla	Maharaja Agrasen College
Savita Singh	Deshbandhu College
Vipin Negi	Keshav Mahavidyalaya

Unit 1: Historical and General Overview of Indian Economy since Independence (05 Hours)

Core readings

1. Balakrishnan, P. (2007). "The Recovery of India: Economic Growth in the Nehru Era", Economic and Political Weekly, November.
2. Jean Dreze and Amartya Sen (2013) India: An Uncertain Glory- India & its Contradictions, Allen Lane, Chapter 2

Suggested Readings

- Balakrishnan, P. (2010). *Understanding Economic Growth*. In Economic growth in India: History and prospect. Oxford University Press.
- Ahmed, S. and Varshney A. (2012). *Battles Half Won: Political Economy of India's Growth and Economic Policy Since Independence*. In C. Ghate (ed.), The Oxford Handbook of the Indian Economy, Oxford Handbooks

Unit 2: Growth and Structural Change (09 Hours)

Core Readings

1. Joshi Vijay (2016) India's Long Road: The Search for Prosperity, Allen Lane, Gurgaon, Chapter 2.
2. Rakesh Mohan, 2019, Moving India to a new Growth Trajectory: Need for a Comprehensive Big Push, Brookings India, Section 1 and 2, (Page 9-30).
3. Ahluwalia, M. S. (2019). India's economic reforms: Achievements and next steps. Asian Economic Policy Review.

Suggested Readings

- Rakshit, M. (2011). The Pre-reforms Indian Economy: Plan Strategy, Development Experience, and the Payments Crisis. In *Macroeconomics of Post-reform India*. Oxford University Press
- Rakshit, M. (2011) Some Macroeconomics of India's Reforms Experience. In *Macroeconomics of Postreform India*. Oxford University Press
- Bosworth, B., Collins, S. M., & Virmani, A. (2007). Sources of growth in the Indian economy.

Unit 3: The Indian Economy in a Comparative Perspective (09 Hours)

Core Readings

1. Dreze J. and Sen A. (2013) *India: An Uncertain Glory- India & its Contradictions*, Allen Lane, Chapter 3.
2. Jha, P., & Negre, M. (2007). Indian economy in the era of contemporary globalisation: Some core elements of the balance sheet. *Centre for Economic Studies and Planning, Jawaharlal Nehru University*, New Delhi, India. https://www.macrosan.org/anl/may07/pdf/Indian_Economy.pdf

Suggested Readings

- Kan, K., & Wang, Y. (2012). *Development Patterns in China and India: Perspective with A Ces Production Function*. In C. Ghate (ed.), *The Oxford Handbook of the Indian Economy*, Oxford Handbooks
- Dreze, J., & Sen, A. (2002). 'India in Comparative Perspective' in *India: Development and participation*. Oxford University Press.

Unit 4: Key Issues: Poverty, Inequality, Education, Health and Gender (09 Hours)

Core Readings

1. Deshpande, A. (2019). *Caste, Class, Gender: Dynamism or Stasis?* In Goyal A. (ed.) *The Oxford Handbook of the Indian Economy in the 21st Century: Understanding the Inherent Dynamism*. Oxford University Press. Chapter 14- section on gender only (Page 369-371).
2. GOI (2014). *Executive Summary Report of the Expert Group to Review the Methodology for Measurement of Poverty* -Rangarajan Committee Report, (Page 1-5).
3. Patnaik, U. (2010). A Critical Look at Some Propositions on Consumption and Poverty. *Economic and Political Weekly*, (Page74-80)
4. Himanshu (2019) *Inequality in India: A review of levels and trends*' *UNU-WIDER Working Paper* 2019/42
5. Joshi Vijay (2016), *India's Long Road: The Search for Prosperity*, Allen Lane, Gurgaon, Chapter 9.

Suggested Readings

- Jha, R., & Sharma, A. (2019). *Poverty and inequality: redesigning intervention*. In Goyal A. (ed.) *The Oxford Handbook of the Indian Economy in the 21st Century: Understanding the Inherent Dynamism*. Oxford University Press.
- Deaton, A., & Drèze, J. (2009). *Food and Nutrition in India: Facts and Interpretations*. *Economic and Political Weekly*, 42-65.

- Kingdon, G. G. (2007). *The Progress of School Education in India*. Oxford Review of Economic Policy.

Unit 5: Agriculture, Industry, Services and International Trade (09 Hours)

Core Readings

1. Dev, S. M., Mishra, S., & Pandey, V. L. (2019). *Agriculture in India: Performance, Challenges and Opportunities*. In A. Goyal (ed.) *The Oxford Handbook of the Indian Economy in the 21st Century: Understanding the Inherent Dynamism*, Oxford University Press.
2. Jha, P. (2016). *Persistent Informality: Causes and Consequences*. In *Labour in Contemporary India*. Oxford University Press.
3. Nagaraj, R. (2017). *Economic Reforms and Manufacturing Sector Growth: Need for Reconfiguring the Industrialisation Model*. *Economic and Political Weekly*.
4. Thomas, J. J. (2020). *Labour Market changes in India, 2005-18*. *Economic and Political Weekly*.
5. GOI (latest available year). Chapter on External Sector in Economic Survey (latest).

Suggested Readings

- Desai, S. (2015). *Demographic Deposit, Dividend and Debt*. *The Indian Journal of Labour Economics*, 58, 217-232
- Subramanian, A., & Felman, J. (2022). *India's Stalled Rise: How the State Has Stifled Growth*. *Foreign Affairs*, 101, 139.
- James, K. S., & Goli, S. (2016). *Demographic changes in India: Is the country prepared for the challenge*. *Brown Journal of World Affairs*, Fall/Winter 2016, Volume XXIII, Issue I