

**Department of Economics,
Delhi School of Economics
University of Delhi**

Minutes of Meeting

Subject : B. A. (Hons.) Economics Code : ECON018
Semester : VI
Course : Indian Growth and Development
Date : 6/12/2024 at 2:00 PM
Venue : Room No. 116, DSE
Chair : Dibyendu Maiti and Swati Saini

Sub-committee Members: Kartikeya Kohli, Gurleen Kaur and Uma

The meeting was attended by the following teachers:

S.No.	Name	College
1.	Kartikeya Kohli	Aryabhatta College
2.	A.Vijay Kumar	Ramjas College
3.	Uma	Lakshmibai College
4.	Meena Singh	S.G.N.D.Khalsa
5.	Bibek Kr. Rajak	Dyal Singh College
6.	N. Haokip	Shyam Lal Evening
7.	Varun Bhushan	PGDAV
8.	Arun Kumar	DCAC
9.	Gurleen Kaur	SGGSCC
10.	Shruti	DCAC
11.	Silpa P.R.	CVS

Course title & Code	Credits	Duration (per week)		
		Lecture	Tutorial	Practical/ Practice
Indian Growth and Development – ECON018	4	3	1	0

Learning Objectives

The Learning Objectives of this course are as follows:

- Using appropriate analytical frameworks, this course reviews major trends in economic indicators of macro and development issues and policy debates in India in the post-Independence period, with particular emphasis on paradigm shifts and turning points.
- This course intends to give an introduction to students as to how they could explore problems related to the Indian economy by familiarizing them with the research studies on areas relating to economic development and policy in India with an emphasis on contemporary debates.

Learning outcomes

The Learning outcomes of this course are as follows:

- The students should be able to understand the development paradigm adopted in India since independence and evaluate its impact on economic as well as social indicators of progress.
- The students will acquire ability to explore current policy debates and contribute to policy making in an informed way using relevant databases.

Syllabus

UNIT I: Economic Growth since Independence (12 hours)

Major features of the economy at independence; growth under different policy regimes—goals, constraints, institutions and policy framework; an assessment of performance—sustainability and regional contrasts; structural change, savings and investment

UNIT II: Sectoral Performances and Concerns (12 hours)

Issues in agriculture, industry and services.

UNIT III: Inclusive Growth - trends and patterns, Distributional Issues and Policies Demography, Poverty and Unemployment (9 hours)

UNIT IV: Economic Policies and their Impact (12 hours)

Evolution of macroeconomic framework applied in Indian economy and its impact, fiscal policy; financial and monetary policies; trade and investment policy, five-year plans

A meeting of teachers was held to discuss the following:

1. Detailed reading list to be implemented for academic session 2024-25
2. The pattern of semester end exams
3. Assessment details for IA and CA

In the meeting a sub-committee was formed whose members were

1. Dr. Kartikeya Kohli (Aryabhatta College)
2. Dr. Uma (Lakshmi Bai College)
3. Dr. Gurleen Kaur (SGGSCC)

READING LIST:

Unit 1: Economic Growth Since Independence (12 hours)

- Vijay Joshi, 2016, India's Long Road: The Search for Prosperity, Allen Lane, Gurgaon, Ch 2.
- Rakesh Mohan, 2019, Moving India to a new Growth Trajectory: Need for a Comprehensive Big Push, Brookings India, Section 1 and 2, 9-20.
- * Ahluwalia, M. S., 2019, "India's economic reforms: Achievements and Next Steps", Asian Economic Policy Review, 14(1), 46-62.

Unit 2: Sectoral performances and Concerns: Issues in Agriculture, industry and services (12 hours)

- Dev, M. (2018) Transformation of Indian Agriculture? Growth, Inclusiveness and Sustainability. Working paper 2018-026, Indira Gandhi Institute of Development Research, Mumbai
- Chakraborty J. Nagaraj, R. (2020). Has India Deindustrialised Prematurely? A Disaggregated Analysis. Economic and Political Weekly, 40-46
- Mukherjee, Deeparghya (2021) Is India Moving Up the Global Value Chain? A Sectoral Study of Indian Exports. Economic and Political Weekly, 56(20), 12-15
- Chanda, R. (2019). India's Services Sector; trends, opportunities and challenges, in Uma Kapila(ed.), Indian economy-2; Macroeconomic policies, Sectoral Developments and Performance. (Chp.29)

Unit 3: Inclusive Growth- trends and patterns, Distributional issues and policies, Demography, Poverty and Unemployment (9 hours)

- Desai, S., 2015, “Demographic deposit, dividend and debt”, *The Indian Journal of Labour Economics*, 58, 217-232.
- Executive Summary, 2014, Report of the Expert Group to Review the Methodology for Measurement of Poverty (Rangarajan Committee report), GOI, 1-5
- Roy, T., & Swamy, A. V. (2021). *Law and the economy in a Young Democracy: India 1947 and beyond*. University of Chicago Press. (Ch. 6), 112-115 and 121-134
- * Dhanya, M. B., & Thakur, A. (2024). Youth employment, labour market, and sustainable development goals: Challenges and the way forward. *Economic and Political Weekly (Engage)*, 59(38).

<https://www.epw.in/engage/article/youth-employment-labour-market-and-sustainable>

Unit 4: Economic policies and their impact (12 hours)

- Pulapre Balakrishnan, 2007, “The Recovery of India: Economic Growth in the Nehru Era”, *Economic and Political Weekly*, November.
- Batra, A. (2022). *India’s Trade Policy in the 21st Century*. Ch-8 Conclusions & Reform Priorities , 156-165. Routledge.
- India Development Update : India’s trade opportunities in a changing global context, World Bank, September 2024, Executive Summary, 2-4 and Trade Policy Priorities: Reducing Costs, Lowering Barriers, and Re-strategizing Participation in FTAs , 42-43

<https://documents1.worldbank.org/curated/en/099513209032434771/pdf/IDU113d06cd810fec1465e1a7e318a711ea131b8.pdf>

- * Maiti, D. (2019). Trade, labor share, and productivity in India’s industries. *Labor Income Share in Asia: Conceptual Issues and the Drivers*, 179-205.

Note:

Starred readings (*) are for teachers only and students are encouraged to read them.

Examination scheme and mode shall be as prescribed by the Examination Branch, University of Delhi, from time to time, presently which is:

30 marks for Internal Assessment (IA)

40 marks for Continuous Assessment (CA)

90 marks for end-term theory examination: 8 questions (of 18 marks each) shall be asked, out of which any 5 shall have to be attempted by the students

NOTE- The components of IA and CA to be followed as per the University of Delhi Notification, with mandatory 6 and 5 marks for attendance respectively.