UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS

Minutes of the Meeting

Subject: B.A. (Hons.) Economics, Core Course 12
Course: Development Economics I
Date of Meeting: 6th July 2021, 10:30 am,
Venue: Online (Google Meet)
Chair: Prof. Sunil Kanwar,
Department of Economics, Delhi School of Economics,
University of Delhi

Participants:
1. Anindita Roy Saha, Indraprastha College for Women
2. Deepti Taneja, Delhi College of Arts and Commerce
3. Rekha Sharma, Shri Guru Gobind Singh College of Commerce
4. Deepali Sharma, SGTB Khalsa College
5. Kakali Barua, Lady Shri Ram College
6. Rita Rani, Daulat Ram College
7. Anjali Khurana, Hansraj College
8. Taruna Rajora, Dyal Singh College
9. Basanti Kumari Nayak, Satyawati College (M)
10. Anushruti, Shri Ram College of Commerce
11. Divya Singh, St. Stephen’s College
12. Esther Ngaihte, Shri Ram College of Commerce
13. Gursharan Rastogi, Aryabhatta College
14. Jagdish Konrhoujam, Shivaji College
15. Kamlesh Aggarwal, Shyama Prasad Mukherjee College
16. Meeta Kumar, Miranda House
17. Vineeta Sharma, Kirorimal College
18. Varun Bhushan, PGDAV College (M)
19. Megha Jacob, Jesus and Mary College
20. Neha Jain, Deshbandhu College
21. Puja Saxena Nigam, Hindu College
22. Rajni Kapoor, Shaheed Bhagat Singh College
23. Rashmi Chaudhary, Kalindi College
24. Sangeeta Meena, Dyal Singh College
25. Sona Mandal, Kamla Nehru College
26. Vaishali Verma, Lady Shri Ram College
27. Shirin Akhter, Zakir Husain Delhi College
28. Gunjan Tuteja, Gargi College
29. Deepti Sethi, Janki Devi Memorial College
Decisions:

Topic 1 – (a) Use HDR 2016 (* HDR 2020 recommended but not mandatory)
(b) Do only Technical Note 1 from HDR 2016 (as before)

Topic 2 – No change

Topic 3 – No change

Topic 4 – Albert O. Hirschman, Rival Views of Market Society and Other Essays, Ch. 3: This reading is now recommended, but not mandatory; i.e. no questions on this material in the exams)

Note for the course instructors:
Please go through the following readings during the course of this year, so that we can discuss their inclusion or otherwise next year.

The final syllabus is as below:

Core Economics Course 12: DEVELOPMENT ECONOMICS – I

Course Description

This is the first part of a two-part course on economic development. The course begins with a discussion of alternative conceptions of development and their justification. It then proceeds to aggregate models of growth and cross-national comparisons of the growth experience that can help evaluate these models. The axiomatic basis for inequality measurement is used to develop measures of inequality and connections between growth and inequality are explored. The course ends by linking political institutions to growth and inequality by discussing the role of the state in economic development and the informational and incentive problems that affect state governance.

Topicwise readings

Books used:
1. Conceptions of Development
   i) AVSI, pp. 1-29: Characteristics of Development
   ii) DE, Ch. 2: Some historical explanations for differences in development indicators.
   iii) Deaton, Ch. 1.

2. Growth Models and Empirics
   DE, Chapters 3 and 4

3. Poverty and Inequality: Definitions, Measures and Mechanisms
   i) DE, Chapter 6 on inequality measurement, Chapter 8 on poverty measures and correlates (8.1, 8.2, 8.3 and appendix for FGT measures)
   ii) Angus Deaton, ‘Measuring Poverty’, chapter 1 in UP (on defining poverty lines)

4. Political Institutions and the Functioning of the State
   The determinants of democracy; alternative institutional trajectories and their relationship with economic performance; within-country differences in the functioning of state institutions; state ownership and regulation; government failures and corruption.
   i) Elinor Ostrom, Governing the Commons, chapter 1.
   iv) Albert O. Hirschman, *Rival Views of Market Society and Other Essays*, Ch. 3: ‘Linkages in Economic Development’ * (recommended, but not mandatory; i.e. no questions in the exam)
v) Dani Rodrik, ‘Fifty Years of Growth (and lack thereof): An Interpretation’ (Chapter 1 of One Economics, Many Recipes: Globalization, Institutions and Economic Growth