Department of Economics  
Delhi School of Economics  
University of Delhi  

Minutes of Meeting

Course Code : ECON029 (BASDEV)  
Date: October 14 and November 8, 2022  
Chair: Sandip Dutta and Sugata Bag  
Venue: Virtual

The meeting was attended by the following teachers:

1. Meeta Kumar (Miranda House)  
2. Meenakshi Sharma (Sri Venkateswara)  
3. Megha Jacob (Jesus & Mary)  
4. Rekha Sharma (Sri Guru Govind Singh)  
5. Parul Jain (Arbindo)  
6. Basanti Nayak (Satyavati (M))  
7. Renu Sinha (Satyavati (M))  
8. Smriti Walia (Lakshmibai)  
9. Ashok Kumar (Daulat Ram)  
10. Sarveswar Gautam (Satyavati (M))  
11. Vickey Mehriya (Maharaja Agrasen)

The members present discussed and approved the following Unit-wise reading list and the allocation of lectures.

**Unit 1 : Development and underdevelopment : 12 Lectures + 4 Tutes**

Growth vs Development; Classic Approaches of Development; Contemporary theories of Development and Underdevelopment

**Readings -**

I. Ray 2014, *Development Economics*, Ch.2 (Economic Dev Overview) Sec.2.1;


IV. Acemoglu and Robinson, *Why Nations Fail* Ch. 2, 'Theories that don't Work' (Briefly discuss Ch 1 last 5 pages)

**Unit 2 : Development goals and indicators, measures of underdevelopment**  
**12 Lectures + 4 Tutes**

Various concepts and measures of poverty and inequality, poverty lines using various national and international criteria.
Readings –

I. HDR (latest edition, construction of HDR section);

II. Denulin and Shahani 2009, *An Intro to H Development & Capability Approach*
   Ch 6 – Alkire and Santos, “Poverty and Inequality Measurement”;

III. Picketty 2020, *Capital and Ideology*, Ch.1, pp16-33;

IV. Ray 2014, *Development Economics*
   Ch 8: section 8.1 Introduction
   section 8.2 Poverty: First Principles (for measures of poverty)

V. Banerjee et al 2006, *Understanding Poverty*
   a. Ch1 – Deaton, “Measuring Poverty”;
   b. Ch2 – Acemoglu, Johnson and Robinson, “Understanding Prosperity and Poverty”

Unit 3: Capabilities, human development and sustainable development – 6 Lects + 2 tutes
Readings –

   Ch4 – Poverty as capability deprivation (pp. 87-92);

   Ch 7 – “Sustainable Economic Development”.

Unit 4: Globalisation and development – 9 Lects + 3 Tutes
Readings:

I. Banerjee et al (Ed) 2006, *Understanding Poverty*
   a. Chapter 6 – Banerjee, “Globalisation and All That”
   b. Chapter 7 – Bardhan, “The Global Economy and the Poor”

II. UNU-WIDER 2005, *Wider Perspectives on Global Development*
Basic Development Economics

• Course Code : ECON029
• Course Abbreviation : BASDEV
• Credits: 4
• Duration (per week): 4 hours (3 lectures + 1 Tutorial)
• Course Assessment: Internal Assessment – 25, Final Examination – 75

• Course Objectives:
This course exposes students to some of the key ideas and concepts in the areas of economic growth, human development and globalisation building on the concept of growth and further links it up with alternative conceptions of development.

• Course Learning Outcomes:
Students will develop a critical understanding of the contemporary issues in economic growth and development and their paths. Students will thus be better prepared to face the professional world and can use this knowledge base in a variety of jobs, including in the corporate, civil service and NGO sectors.

• Content (Unit-wise):

Unit 1 : Development and underdevelopment
Growth vs Development; Classic Approaches of Development; Contemporary theories of Development and Underdevelopment

Unit 2 : Development goals and indicators, measures of underdevelopment
Various concepts and measures of poverty and inequality, poverty lines using various national and international criteria.

Unit 3 : Capabilities, human development and sustainable development
Estimated number of Lectures: 6 (+2 tutes)

Unit 4 : Globalisation and development

• Suggested Readings:
  - Abhijit Banerjee, Roland Benabou and Dilip Mookerjee (eds), Understanding Poverty (UP), Oxford University Press, 2006.
  - Amartya Sen, Development as Freedom, OUP, 2000
  - Piketty, Thomas, 2019, Capital and Ideology, Harvard University Press,