

Department of Economics
Delhi School of Economics
University of Delhi

Minutes of Meeting

Course Code : ECON029 (BASDEV)

Date: October 14 and November 8, 2022

Chair: Sandip Dutta and Sugata Bag

Venue: Virtual

The meeting was attended by the following teachers:

1. Meeta Kumar (Miranda House)
2. Meenakshi Sharma (Sri Venkateswara)
3. Megha Jacob (Jesus & Mary)
4. Rekha Sharma (Sri Guru Govind Singh)
5. Parul Jain (Arbindo)
6. Basanti Nayak (Satyavati (M))
7. Renu Sinha (Satyavati (M))
8. Smriti Walia (Lakshmibai)
9. Ashok Kumar (Daulat Ram)
10. Sarveswar Gautam (Satyavati (M))
11. Vickey Mehriya (Maharaja Agrasen)

The members present discussed and approved the following Unit-wise reading list and the allocation of lectures.

Unit 1 : Development and underdevelopment : 12 Lectures + 4 Tutes

Growth vs Development; Classic Approaches of Development; Contemporary theories of Development and Underdevelopment

Readings -

- I. Ray 2014, *Development Economics*, Ch.2 (Economic Dev Overview) Sec.2.1;
- II. Deaton 2013, *The Great Escape*, Ch.1 (The Wellbeing of the World)
- III. Dang and Pheng 2015, *Infrastructure Investments in Developing Economies*,
Chapter 2 – Theories of Economic Development
- IV. Acemoglu and Robinson, *Why Nations Fail* Ch. 2, 'Theories that don't Work'
(Briefly discuss Ch 1 last 5 pages)

Unit 2 : Development goals and indicators, measures of underdevelopment

12 Lectures + 4 Tutes

Various concepts and measures of poverty and inequality, poverty lines using various national and international criteria.

Readings –

- I. HDR (latest edition, construction of HDR section);
- II. Deneulin and Shahani 2009, *An Intro to H Development & Capability Approach*
Ch 6 – Alkire and Santos, “Poverty and Inequality Measurement”;
- III. Picketty 2020, *Capital and Ideology*, Ch.1, pp16-33;
- IV. Ray 2014, *Development Economics*
Ch 8: section 8.1 Introduction
section 8.2 Poverty: First Principles (for measures of poverty)
- V. Banerjee et al 2006, *Understanding Poverty*
 - a. Ch1 – Deaton, “Measuring Poverty”;
 - b. Ch2 – Acemoglu, Johnson and Robinson, “Understanding Prosperity and Poverty”

Unit 3 : Capabilities, human development and sustainable development – 6 Lects + 2 tutes

Readings –

- I. Sen 1999, *Development as Freedom*,
Ch4 – Poverty as capability deprivation (pp. 87-92);
- II. Dasgupta 2007, *Economics - A Very Short Introduction*,
Ch 7 – “Sustainable Economic Development”.

Unit 4 : Globalisation and development – 9 Lects + 3 Tutes

Readings:

- I. Banerjee et al (Ed) 2006, *Understanding Poverty*
 - a. Chapter 6 – Banerjee, “Globalisation and All That”
 - b. Chapter 7 – Bardhan, “The Global Economy and the Poor”
- II. UNU-WIDER 2005, *Wider Perspectives on Global Development*
 - a. Chapter 6 (excluding regression tables) – Williamson, “Winners and Losers over Two Centuries of Globalization”

Basic Development Economics

- Course Code : ECON029
- Course Abbreviation : BASDEV
- Credits: 4
- Duration (per week): 4 hours (3 lectures + 1 Tutorial)
- Course Assessment: Internal Assessment – 25, Final Examination – 75

- Course Objectives:

This course exposes students to some of the key ideas and concepts in the areas of economic growth, human development and globalisation building on the concept of growth and further links it up with alternative conceptions of development.

- Course Learning Outcomes:

Students will develop a critical understanding of the contemporary issues in economic growth and development and their paths. Students will thus be better prepared to face the professional world and can use this knowledge base in a variety of jobs, including in the corporate, civil service and NGO sectors.

- Content (Unit-wise):

Unit 1 : Development and underdevelopment

Growth vs Development; Classic Approaches of Development; Contemporary theories of Development and Underdevelopment

Unit 2 : Development goals and indicators, measures of underdevelopment

Various concepts and measures of poverty and inequality, poverty lines using various national and international criteria.

Unit 3 : Capabilities, human development and sustainable development

Estimated number of Lectures: 6 (+2 tutes)

Unit 4 : Globalisation and development

- Suggested Readings:

- Abhijit Banerjee, Roland Benabou and Dilip Mookerjee (eds), Understanding Poverty (UP), Oxford University Press, 2006.
- Amartya Sen, Development as Freedom, OUP, 2000
- Angus Deaton, The Great Escape: Health, Wealth and the Origins of Inequality, Princeton University Press, 2013.
- Debraj Ray, Development Economics, (DE), Princeton University Press, 1998.
- Gustav Ranis et.al, Economic Growth and Human Development, World Development Vol. 28, No. 2, Elsevier Science Ltd., 2000
- Piketty, Thomas, 2019, Capital and Ideology, Harvard University Press,

- Robinson, J. A., & Acemoglu, D. (2012). Why nations fail: The origins of power, prosperity and poverty (pp. 45-47). London: Profile.
- Severine Deneulin with Lila Shahani (ed.), An Introduction to the Human Development and Capability Approach: Freedom and Agency, Routledge, 2009
- Thomas Piketty and Emmanuel Saez, 'Inequality in the Long Run', Science, 344 (838), 2014