

Department of Economics
University of Delhi, Delhi

Minutes of Meeting

Subject : B.A. (H) ECON027
Semester : III/V
Course : Principles of Microeconomics II
Date & Time: 15-May 2024 at 02:30 pm
Venue : Department of Economics
Chair : Rohit Parasar and Dharamveer

The meeting was attended by the following teachers

S.No.	Name	College
1	Dr. Mamta Ahuja	Sri Guru Nanak Dev Khalsa College
2	Dr. Vandana Yadav	Bharati College
3	Dr. Gati Krushna Mohanta	Zakir Hussain College(Morning)
4	Ms. Suman Rani	Shyam Lal College (Morning)
5	Ms. Kokila Meena	Satyawati College(Day)
6	Mukesh Kumar	SOL

Learning Objectives

The Learning Objectives of this course are as follows:

- This course covers imperfect markets and equilibrium analysis, consumer and producer theories under various markets and its failure, and international trade.

Learning outcomes

The Learning outcomes of this course are as follows:

- This course helps the students to understand different forms of market imperfections and market failures observed in real life situations.
- The students learn about the environment where the standard market mechanism fails to generate the desirable outcomes.
- They develop a sense of how the production is distributed among the different factors of production and the demand for inputs.
- Some preliminary concepts of international trade are also covered in this course.

UNIT-I: Market Structure (16 Hours)

Mankiw, N. G. (2018). Principles of Microeconomics 8th ed.
Chapter 15: Monopoly
Chapter 16: Monopolistic Competition
Chapter 17: Oligopoly

UNIT-II: Consumer and Producer Theory (15 Hours)

Mankiw, N. G. (2018). Principles of Microeconomics 8th ed.
Chapter 10: Externalities
Chapter 11: Public Goods and Common Resources
Bernheim, B., Whinston, M. (2009). Microeconomics. Tata McGraw-Hill.
Chapter 20: Externalities and Public Goods
Chapter 21: Asymmetric Information

UNIT-III: Income Distribution and Factor Pricing (6 Hours)

Mankiw, N. G. (2018). Principles of Microeconomics 8th ed.
Chapter 18: The Markets for the Factors of Production

UNIT IV: International Trade (8 Hours)

Mankiw, N. G. (2018). Principles of Microeconomics 8th ed.
Chapter 3: Interdependence and the Gains from Trade
Chapter 9: Application International Trade

Essential/Recommended readings:

Mankiw, N. G. (2018). Principles of Microeconomics 8th ed.
Bernheim, B., Whinston, M. (2009). Microeconomics. Tata McGraw-Hill.

Suggested weightage for each unit in the final examination:

Unit I-30

Unit II- 30

Unit III- 15

Unit IV- 15

This division is flexible and plus/minus 10% of the marks and can be done in each unit, given the

Total is 90.