

**Department of Economics,
University of Delhi**

Minutes of Meeting

Subject : Pool of Discipline Specific Electives (DSE)
Course : Economic Thought of B R Ambedkar ECON037
Date : 12th July, 2024 at 11.30 a.m.
Venue : Department of Economics
Chair : Rohit Parasar/Dr. Dharmveer

The meeting was attended by the following teachers:

S. No.	Name	College
1	Dr. Jyotsna	SPM College
2	Dr. Tanu	Delhi College of Arts & Commerce
3	Prof. Sunil Babu	Rajdhani College
4.	Abdul Rasheed CK	Hindu College

Unit 1: ECONOMIC PHILOSOPHY (12 hours)

- Financial Management and the Problem of Rupees
 - Financial Management and Rupee
 - Dr B R Ambedkar on Financial Management and Rupee
- Critique of Colonial Economy
 - Ambedkar's Ideas of Pre-colonial Indian Economy
 - Ambedkar's Thoughts on Economy of England before and after it Colonized India
 - Ambedkar's Views on Colonial Indian Economy and Protective Commercial Policy of British
 - The Problem of Farmers and Colonial Land Policy
 - Ambedkar's Critiques on Financial and Monetary Economy in Colonial India
- Capitalism and State Socialism
 - Capitalism and Alternative Approaches
 - State Socialism
 - Ambedkar's View on State Socialism

1. Chapter 5: Problem of Rupee its origin and its solution, Jadhav, N. Ambedkar: An Economist Extraordinaire. New Delhi: Konark Publishers.
2. Chapter 3: Administration and finance of the East India Company, N. Ambedkar: An Economist Extraordinaire. New Delhi: Konark Publishers.

3. Chapter 12: Marxism and state socialism (pg.146-151), Jadhav N. Ambedkar: An Economist Extraordinaire. New Delhi: Konark Publishers.
4. Chapter 6: Quest for Democratic Socialism Thorat, Sukhadeo and Aryama: Ambedkar in Retrospects, Rawat Publication. 2007
5. Chapter 16: Socio Economic Democracy, N. Ambedkar: An Economist Extraordinaire. New Delhi: Konark Publishers.
6. Chapter 2: Caste Region and Colonialism: The context of Dalit Revolt. (Pg. 80-88), Omvedt, Gail. Dalits and the Democratic Revolution: Dr Ambedkar and the Dalit Movement in Colonial India. New Delhi: Sage Publication, 1994.

Unit 2: IDEAS ON DEVELOPMENT (12 hours)

- Sectoral Development: Agriculture, Industry and Market
 - Agriculture
 - Views on Hydroelectric Power (Dams, Electricity and Irrigation): From Multipurpose to Single Purpose
 - Issues Indirectly Related to Hydropower Project (Displacement, availability of Raw Material, etc.)
 - Industry
 - Market
 - Land and Small Holdings
 - Importance of Agriculture in Indian Economy
 - Suppression of Farmers in the Colonial Period
 - Ambedkar's Philosophy on Land Taxation and Land Reforms
 - Ambedkar's Philosophy on Small Holdings
 - Contribution of Ambedkar in Introducing Land Reform
 - Population Problem and Population Management
 - Population Problems in India
 - B. R. Ambedkar's Ideas on Population Problem and Population Management
 - Critique of Economic Aspect of Caste
 - Ambedkar's Interpretation of Caste System
 - Economic Analysis of the Caste System
 - Ambedkar on Pathways of Economic Development
1. Chapter 1: Economic system development and economic planning, Thorat, Sukhadeo and Aryama: Ambedkar in Retrospects, Rawat Publication. 2007
 2. Chapter 5: Water and power policy, Thorat, Sukhadeo and Aryama: Ambedkar in Retrospects, Rawat Publication. 2007
 3. Ambedkar, B. R. "Small Holdings in India and their Remedies" Journal of Indian Economic Society, V ol.1, 1918.
 4. Chapter 15: Economics of Caste System and Untouchability, Jadhav N. Ambedkar: An Economist Extraordinaire. New Delhi: Konark Publishers.

5. Shivangi, (2019) 'Restricting Birth: Dr. B.R. Ambedkar as Advocate of Population Policy'. Journal of Humanities and Social Sciences, 10(3). ISSN: 875-881. doi: [10.5958/2321-5828.2019.00144.X](https://doi.org/10.5958/2321-5828.2019.00144.X)

Unit 3: AMBEDKAR AS AN ECONOMIC ADMINISTRATOR (10 hours)

- Labour and Labour Legislation
 - Ambedkar's Ideas on Economic Development
 - Ambedkar's Thoughts on Labour and Labour Legislation
 - Labour and Parliamentary Democracy
 - Ambedkar's Views on Labour and Caste
 - Employment Exchange and Skill Development
 - Concept and Evolution of Employment Exchange in India
 - Ambedkar's Role in Establishment of Employment Exchanges in India
 - Ambedkar's View on Need for Industrialization and Skill Development for India's Development
 - Ambedkar and Labour Welfare
 - Social Security
 - Social Security: Definition, Need and Coverage
 - Ambedkar's Views on Social Security
 - Role of Ambedkar towards Social Security in India
 - Health
 - The Concept Health: Meaning and Genesis
 - Ambedkar and Health: Ideas and Contribution
 - Ambedkar, State and Public Health
1. Chapter 4: Labour Policy, Thorat, Sukhadeo and Aryama: Ambedkar in Retrospects, Rawat Publication. 2007
 2. 48 Health Insurance for Industrial Workers (pg 277) Moon, Vasant. Dr. Babasaheb Ambedkar: Writings and Speeches, ed. vol. 10. Bombay: Government of Maharashtra.
 3. Acharya, Sanghmitra S. 'Persistent Inequalities in Health-Contextualising the Neglect of Ambedkar's Contribution'(pg. 352-357).
 4. Velusamy, M.A. (2021) 'Dr. B.R. Ambedkar: The Pioneer in the Field of Indian Labour Welfare.' Journal of Xi'an Shiyou University, Natural Science Edition. ISSN: 1673-064X

Unit 4: FINANCIAL INSTITUTIONS AND MANAGEMENT (11 hours)

- Reserve Bank of India
 - Role of Ambedkar in the Formation of Reserve Bank of India
 - Management and Organisation of Reserve Bank of India
 - Functions Performed by Reserve Bank of India
 - Monetary Policy of Reserve Bank of India

- Finance and Comptroller and Auditor General
 - Ambedkar and Provincial Finance
 - History of CAG
 - Financial Account Committee
 - The Evolution of Provincial Finance in British India
 - Organisation of Provincial Finance
 - Impact of the Reforms Act of 1919
 - Financial Relationship under the Old Scheme between Central and Provincial Government
 - Foreign Exchange
 - Ambedkar's Thoughts on Foreign Exchange
 - Changes in Monetary System
 - Problems of Indian Currency
 - Supplementing Silver Currency by Paper Currency
 - Towards Gold Standard
1. Chapter 2: On Exchange Rate, Trade Balance and Distribution, Thorat, Sukhadeo and Aryama: Ambedkar in Retrospect, Rawat Publication. 2007
 2. Chapter 4: The Evolution of Provincial Finance in British India, Jadhav, N. Ambedkar: An Economist Extraordinaire. New Delhi: Konark Publishers.
 3. Ambedkar, B.R. Report of the Royal Commission on Indian Currency and Finance, Vol. II, Appendix 29. London: His Majesty's Stationery Office, 1926. 235-239
 4. Chapter 4: Towards A Gold Standard, Ambedkar, BR. History of Indian Currency and Banking, Vol. 1. Bombay: Thacker and Co., Rampart Row, 1947

Additional Readings:

1. Ambedkar, B. R. The Evolution of Provincial Finance in British India. London: P.S. King & Sons, 1925, xxi + 285, p. with a Foreword by Edwin A. A. Seligman.
2. Ambedkar, B. R. Writing and Speeches, vol.12. New Delhi: Dr. Ambedkar Foundation, 2014.
3. Ambedkar, BR. History of Indian Currency and Banking, Vol. 1 . Bombay: Thacker and Co., Rampart Row, 1947.
4. Ambedkar, B.R. The Untouchables: Who Were They and Why They Became Untouchables? New Delhi: Amrit Book Company, 1948.
5. Omvedt, Gail. Dalits and the Democratic Revolution: Dr Ambedkar and the Dalit Movement in Colonial India. New Delhi: Sage Publication, 1994. Kumar, Surender Bhimrao Ramji Ambedkar and Economic Transition in India, Academia, 1(2) & 2(1), June-December 2016 and Jan-June 2017, pp.3-6.

NOTE: Examination scheme and mode shall be as prescribed by the University from time to time.

Suggested Weightage:

Unit 1 – 30 marks

Unit 2 – 25 marks

Unit 3 – 15 marks

Unit 4 – 20 marks