Minutes of Meeting

Subject: B.A (Hons.) Generic Elective Economics, Semester III
Course: Money and Banking (GE32)
Date of Meeting: Wednesday 28th July, 2021, 3.00 P.M
Venue: Online ZOOM Meeting
Chair: Prof. Pami Dua

A Sub-Committee of the following teachers was formed to finalise the topic-wise reading list:

1. Hema Kapur (Coordinator)
2. Divya Gupta
3. Abdul Rahim Ansari
4. Sakshi Jindal
5. Chitra Verma
6. Vaibhav Puri

Attended by:

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Name</th>
<th>College</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Hema Kapur</td>
<td>Hansraj College</td>
</tr>
<tr>
<td>2</td>
<td>Shruti Goyal</td>
<td>Shivaji College</td>
</tr>
<tr>
<td>3</td>
<td>Vaishali Kapoor</td>
<td>SPM</td>
</tr>
<tr>
<td>4</td>
<td>Vaibhav Puri</td>
<td>Sri Guru Gobind Singh College of Commerce</td>
</tr>
<tr>
<td>5</td>
<td>Megha Jacob</td>
<td>Jesus and Mary College</td>
</tr>
<tr>
<td>6</td>
<td>Deepika Sharma</td>
<td>PGDAV College Evening</td>
</tr>
<tr>
<td>7</td>
<td>Dorothy Roy</td>
<td>Dyal Singh Evening College Chowdhury</td>
</tr>
<tr>
<td>8</td>
<td>Chitra Verma</td>
<td>Kirorimal college</td>
</tr>
<tr>
<td>9</td>
<td>Hema Nagpal</td>
<td>Sri Aurobindo College (Morning)</td>
</tr>
<tr>
<td>10</td>
<td>Divya Gupta</td>
<td>Mata Sundri College for Women</td>
</tr>
<tr>
<td>11</td>
<td>Renu Kumari Verma</td>
<td>Motilal Nehru College Evening</td>
</tr>
<tr>
<td>12</td>
<td>Meera Malhan</td>
<td>DCAC</td>
</tr>
<tr>
<td>13</td>
<td>Jasica Chakma</td>
<td>Hansraj College</td>
</tr>
<tr>
<td>14</td>
<td>Sangya</td>
<td>Satyawati College Evening</td>
</tr>
<tr>
<td>15</td>
<td>Nehkholen Haokip</td>
<td>Shyam Lal College Evening</td>
</tr>
<tr>
<td>16</td>
<td>Abdul Rahim Ansari</td>
<td>Hindu College</td>
</tr>
<tr>
<td>17</td>
<td>Yuthika Agarwal</td>
<td>Shaheed Rajguru College of Applied Sciences for Women</td>
</tr>
<tr>
<td>18</td>
<td>Malini Sharma</td>
<td>Daulat Ram College</td>
</tr>
<tr>
<td>19</td>
<td>Mamta</td>
<td>Shaheed Bhagat Singh College(M)</td>
</tr>
<tr>
<td>20</td>
<td>Rakhi Solanki</td>
<td>Sri Aurobindo College (M)</td>
</tr>
</tbody>
</table>
Internal Assessment and Final Exam

Marks allocation in the final exam question paper would be as follows:
Maximum marks: 75

The internal Assessment would be a total of 25 which would comprise 5 marks for attendance and 20 marks for two class tests of 10 marks each or 1 project work in lieu of one class test.

It was decided that for the Semester examination there would be an open choice to attempt any 5 questions out of 8.

Note: In view of the pandemic the criteria for grading may be as per the university norms.
The following suggestions were made for the Topic wise Reading List:

**TOPIC 1**

**MONEY: Concept, Functions, Measurement, Theories of Money Supply Determination**

1. Baye and Jansen  
Chapter 1 (p. 2 – 27); Chapter 14 (p. 465-486)

2. N Jadhav  
Chapter 2, section 2.1, (p. 18 –25);  
Section 2.3 (p. 37-45); Annexure 2.1

3. RBI Report  
Money Supply Analytics and Methodology of Compilation 1998 chapter 2 (p. 11-17)

**TOPIC 2**

**FINANCIAL INSTITUTIONS, MARKETS, INSTRUMENTS AND FINANCIAL INNOVATIONS:**

a) Role of Financial Markets and Institutions: problems of asymmetric information – adverse selection and moral hazard, financial crisis

1. Mishkin & Eakins  
Chapter 15 (p. 369 – 396)

2. M Y Khan  
Chapter 1 (p.1.13-1.15)

3. Baye and Jansen  
Chapter 5 (p. 153-161)

b) Money and Capital Markets; Organization, Structure and Reforms in India; Role of Financial Derivatives and Other Innovations

1. M Y Khan  
Chapter 9(9.29-9.32)

2. Bhole  
Chapter 5 (p. 137-143)

3. Fabozzi et al  
Chapter26 (p. 496 -504)  
Chapter27 (p. 517-529)  
Chapter30 (p. 577 - 580)

**TOPIC 3**

**INTEREST RATES: Determination, Sources of interest rates differentials, Theories of term structure of interest rates ; interest rates in India**

1. Baye & Jansen  
Chapter 10

2. RBI Report, October 4, 2017  
‘Report of the Internal Study Group to Review The Working of the Marginal Cost of Funds Based Lending Rate System’, Reserve Bank of India, September, 2017;  
Chapter 1(p. 1-2) and Chapter 2 (p. 5-7).
TOPIC 4

BANKING SYSTEM:
  a) Balance Sheet and Portfolio Management
  b) Indian Banking System. Changing Role and Structure, Banking Sector Reforms


TOPIC 5

CENTRAL BANKING AND MONETARY POLICY
Functions, Balance Sheet Goals, Targets, Indicators and instruments of monetary control, monetary management in an open economy, current monetary policy of India

2. Jadhav  Chapter 9 (section 9.3.4)
5. Annual Report of RBI 2015 -16  Chapter 3: Box III.1 and III.2 (p. 44, p.50)
READINGS

1. F.S. Mishkin and S.G. Eakins
   Financial Markets and Institutions, Pearson

2. F.J. Fabozzi, F. Modigliani,
   Foundations of Financial Markets and Institutions

3. F. J Jones, M.G. Ferri

4. M.R. Baye and D.W. Jansen
   Money, Banking and Financial Markets
   AITBS, 1996

5. L.M. Bhole and J. Mahakud

6. M.Y. Khan

7. N. Jadhav
   Monetary Policy, Financial Stability and Central Banking in India, Macmillan, 2006

8. P. Dua
   Monetary Policy Framework in India, Indian Economic Review, Vol. 55, Issue 1, June 2020

9. RBI Report, October 4, 2017
   ‘Report of the Internal Study Group to Review The Working of the Marginal Cost of Funds Based Lending Rate System’, Reserve Bank of India, September, 2017,

10. RBI
    Master Circular - Prudential Norms on Capital Adequacy - Basel I Framework – 2011;

11. RBI Annual Report; 2020-21 (latest).

12. R. Sengupta and H. Vardhan