

UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS
Minutes of Meeting

Subject B.A. Programme Fourth Semester
Course PD41 Principles of Macroeconomics II
Date: Saturday 12th December 2020
Venue Zoom Meeting hosted by Department of Economics, Delhi School of Economics, University of Delhi
Convenor Dibyendu Maiti

Sub-committee:

Nidhi Dhamija
Krishna Kumar
Baishakhi Mondal

Attended by:

Teacher Name	College Name
Jyotsna	Shyama Prasad Mukherji college for women
Manju Pande	ARSD College
Dr. Nidhi Dhamija	Hindu College
Iti Dandona	Shivaji college
Pragya Shankar	Ram Lal Anand
Srividya Subramaniam	SGTB Khalsa College
Bijoyata Yonzon	Janki Devi Memorial College
Renuka Anoop Kumar	Sri Aurobindo college
Dr. Neha Jain	Deshbandhu College
Meenakshi kohli	Mata Sundri college for women
Vishnu gupta	Pgdav college
GEETA AHUJA	PGDAV COLLEGE(Eve)
Niti Arora	Mata Sundri College for Women
Smita Gupta	Jesus and Mary College
vibha aggarwal	Indraprastha College for Women
Abhishek Gautam	Dyal Singh Evening College
Rakesh Kumar	Maharaja Agrasen college
Punam Tyagi	Kalindi College
Baishakhi Mondal	Indraprastha College for Women
Tanusree Dash	Kamala Nehru College
Dr Anjali Agarwal	Motilal Nehru College Evening, Delhi University
Mamta Ahuja	Sri Guru Nanak Dev Khalsa college, Dev Nagar, University of Delhi
Jyoti Atri	Shyam Lal College
Kapil Meena	Ramjas College
Kavita Bangarwa	ARSD college
Krishnakumar S	SRI VENKATESWARA COLLEGE
ASHUTOSH DAS	Ramjas College
Rohit Rao	Bhagini Nivedita College
Ajay Kumar	Kamala nehru college
Akanksha Aggarwal	JMC
Pummy Yadav	Kalindi college

Jyoti Mavi	Gargi college
Sujit Basu	Zakir Husain Delhi College (M)
Richika	SPM College for Women
Phunchok Dolker	Kalindi College
Roopali Goyanka	Indraprastha College for Women
Dr. Jitender kumar	Deshbandhu college
Akshara Awasthi	Jesus and Mary College
Dr Swati Yadav	Bhagini Nivedita College
SWARUP SANTRA	SATYAWATI COLLEGE

Suggested number of lectures:

Unit 1- 20, Unit 2 - 15; for Units 3- 10 and 4 -15.

Readings:

1. Abel, A., Bernanke, B. (2008). Macroeconomics, 5th ed. Pearson Education.
2. Blanchard, O, Johnson, D. (2017). Macroeconomics, 6th ed. Pearson Education.
3. Dornbusch, R., Fischer, S., Startz, R. (2018). Macroeconomics, 12th ed. McGraw-Hill Education India.

Topic-wise Readings:

Unit 1

IS-LM Analysis: Derivations of the IS and LM functions; IS-LM and aggregate demand; shifts in the AD curve

- (i) Dornbusch, Fisher and Startz Chapter 11 "Money, interest and Income"(Section 11-5 to be excluded).
- (ii) Dornbusch, Fisher and Startz Chapter 12 "Monetary and Fiscal Policy" (Section 12-5 to be excluded).

Unit 2

GDP and Price Level in Short Run and Long Run: Aggregate demand and aggregate supply; multiplier analysis with AD curve and changes in price levels; aggregate supply in the SR and LR

- (i) Blanchard and Johnson Chapter 6 "The Labor Market".
- (ii) Blanchard and Johnson Chapter 7 "Putting All Markets Together: The AS-AD Model".

Unit 3

Inflation and Unemployment: Concept of inflation; determinants of inflation; relationship between inflation and unemployment: Phillips Curve in short run and long run

- (i) Abel and Bernanke Chapter 12 "Unemployment and Inflation".

Unit 4

Balance of Payments and Exchange Rate: Balance of payments: current account and capital account; market for foreign exchange; determination of exchange rate

- (i) Abel and Bernanke Chapter 5 "Saving and investment in the Open Economy" (Sections 5.1 and 5.2).
- (ii) Abel and Bernanke Chapter 13 "Exchange rates, Business Cycles and Macroeconomic Policy in the Open Economy" (Section 13.1 and 13.2).

Assessment:

1. Internal evaluation will comprise 1 class test and another test or presentation (10 marks each) and 5 marks for attendance.
2. The end semester exam (75 marks) will comprise of two sections: A and B. Sections A will comprise short questions of 5 marks each (5 to be attempted out of 7) and Section B will comprise long questions of 10 marks each (5 to be attempted out of 7). Questions based on numerical problems of approximately 15 to 20 marks to be included. The examination weightage: Unit 1 shall have 40% weightage with the rest of the sections having 20% weightage each.