UNIVERSITY OF DELHI
DELHI SCHOOL OF ECONOMICS
DEPARTMENT OF ECONOMICS
Minutes of Meeting

Subject: B.A. Programme Fourth Semester
Course: PD41 Principles of Macroeconomics II
Date: Saturday 12th December 2020
Venue: Zoom Meeting hosted by Department of Economics, Delhi School of Economics, University of Delhi
Convenor: Dibyendu Maiti

Sub-committee:
Nidhi Dhamija
Krishna Kumar
Baishakhi Mondal

Attended by:
Teacher Name                  College Name
Jyotsna                       Shyama Prasad Mukherji college for women
Manju Pande                   ARSD College
Dr. Nidhi Dhamija             Hindu College
Iti Dandona                   Shivaji college
Pragya Shankar                Ram Lal Anand
Srividya Subramaniam          SGTB Khalsa College
Bijoyata Yonzon               Janki Devi Memorial College
Renuka Anoop Kumar            Sri Aurobindo college
Dr. Neha Jain                 Deshbandhu College
Meenakshi Kohli               Mata Sundri college for women
Vishnu Gupta                  Pgdav college
GEETA AHUJA                    PGDAV COLLEGE(Eve)
Niti Arora                    Mata Sundri College for Women
Smita Gupta                   Jesus and Mary College
Vibha Aggarwal                Indraprastha College for Women
Abhishek Gautam               Dyal Singh Evening College
Rakesh Kumar                  Maharaja Agrasen college
Punam Tyagi                   Kalindi College
Baishakhi Mondal              Indraprastha College for Women
Tanusree Dash                 Kamala Nehru College
Dr Anjali Agarwal             Motilal Nehru College Evening, Delhi University
Mamta Ahuja                   Sri Guru Nanak Dev Khalsa college, Dev Nagar, University of Delhi
Jyoti Atri                    Shyam lal College
Kapil Meena                   Ramjas College
Kavita Bangarwa              ARSD college
Krishnakumar S              SRI VENKATESWARA COLLEGE
ASHUTOSH DAS                  Ramjas College
Rohit Rao                    Bhagini Nivedita College
Ajay Kumar                   Kamala nehru college
Akanksha Aggarwal            JMC
Pummy Yadav                  Kalindi college
Suggested number of lectures:
Unit 1- 20, Unit 2 - 15; for Units 3- 10 and 4 -15.

Readings:

Topic-wise Readings:

Unit 1
IS-LM Analysis: Derivations of the IS and LM functions; IS-LM and aggregate demand; shifts in the AD curve
(i) Dornbusch, Fisher and Startz Chapter 11 “Money, interest and Income” (Section 11-5 to be excluded).
(ii) Dornbusch, Fisher and Startz Chapter 12 “Monetary and Fiscal Policy” (Section 12-5 to be excluded).

Unit 2
GDP and Price Level in Short Run and Long Run: Aggregate demand and aggregate supply; multiplier analysis with AD curve and changes in price levels; aggregate supply in the SR and LR
(i) Blanchard and Johnson Chapter 6 “The Labor Market”.
(ii) Blanchard and Johnson Chapter 7 “Putting All Markets Together: The AS-AD Model”.

Unit 3
Inflation and Unemployment: Concept of inflation; determinants of inflation; relationship between inflation and unemployment: Phillips Curve in short run and long run
(i) Abel and Bernanke Chapter 12 “Unemployment and Inflation”.

Unit 4
Balance of Payments and Exchange Rate: Balance of payments: current account and capital account; market for foreign exchange; determination of exchange rate
(i) Abel and Bernanke Chapter 5 “Saving and investment in the Open Economy” (Sections 5.1 and 5.2).
(ii) Abel and Bernanke Chapter 13 “Exchange rates, Business Cycles and Macroeconomic Policy in the Open Economy” (Section 13.1 and 13.2).
Assessment:
1. Internal evaluation will comprise 1 class test and another test or presentation (10 marks each) and 5 marks for attendance.
2. The end semester exam (75 marks) will comprise of two sections: A and B. Sections A will comprise short questions of 5 marks each (5 to be attempted out of 7) and Section B will comprise long questions of 10 marks each (5 to be attempted out of 7). Questions based on numerical problems of approximately 15 to 20 marks to be included. The examination weightage: Unit 1 shall have 40% weightage with the rest of the sections having 20% weightage each.