

DEPARTMENT OF ECONOMICS

UNIVERSITY OF DELHI

Course & Code: Public Finance in India–ECON072
Subject : Generic Elective (GE-22) IV/VI/VIII Sem.
Date & Time: 23/01/2024 at 11:00 AM
Venue: Department of Economics, Delhi School of Economics, Delhi University
Convenor: Anish Gupta, Manish Kumar

College Teachers:

Teacher Name	College Name
Chhavi Gautam	SRCC
S N Rao	Maharaja Agrasen College
Anupama Shashni	Lady Shri Ram College

Unit 1: Current Issues of India's Tax System

Overview of India's tax system and performance; GST; Issues in Direct Taxes; other issues in indirect taxes (eg. taxes on petroleum products)

1. Chakravarty, M. (2016). India's Tax System: Increasing Progressivity. *Yojna* November 2016, pp12-14.
2. Rao, M. Govinda. (2019). Goods and Services Tax in India: Progress, Performance and Prospects. Working Paper No. 2019-02.
<https://indianeconomy.columbia.edu/sites/default/files/content/201902-Govinda%20Rao%20-%20GST.pdf>
3. Rao, M. Govinda and Kumar, Sudhanshu (2017). Envisioning Tax Policy for Accelerated Development in India. NIPFP Working Paper No. 190.
https://www.nipfp.org.in/media/medialibrary/2017/02/WP_2017_190.pdf
4. Economic Survey 2022-23, Chapter 3: Fiscal Developments: Revenue Relish. (Relevant portions from page no. 41-63)
5. Brief History (GST website) - <https://gstcouncil.gov.in/brief-history-gst>
6. PPTs on GST
<https://gstcouncil.gov.in/sites/default/files/gst-knowledge/PPT-on-GST.pdf>
<https://gstcouncil.gov.in/sites/default/files/gst-knowledge/PPT-on-GSTason01052017.pdf>

Unit 2: Analysis of Budget and Deficits

Union and State Budget analysis; Deficit and Debt Management;

1. Das, S. (2007). *Let's talk about budget*. Budget concepts- Chapter 4 from <https://www.cbgaIndia.org/wp-content/uploads/2016/03/PRIMER-1-FIN-reduced.pdf>
2. Lekha Chakraborty, Union Budget 2021–22: The Macroeconomic Framework, Vol. 56, Issue No. 9, 27 Feb, 2021, EPW.
3. Economic Survey 2022-23, Chapter 3: Fiscal Developments: Revenue Relish. (Relevant portions from page no. 41-63)

4. Report summary, Fiscal Responsibility and Budget Management Act review committee, PRS India, 2017.
5. Budget at Glance
https://www.indiabudget.gov.in/doc/Budget_at_Glance/bag1.pdf
6. Key to Budget document
https://www.indiabudget.gov.in/doc/Key_to_Budget_Document_2023.pdf

Unit 3: Fiscal Federalism in India

Theories of Fiscal Federalism; Overview of Fiscal Federalism Structure in India; Intergovernmental Transfers; Local Finances in India

Readings:

1. Rao, Govinda. Central Transfers to States in India: Rewarding Performance While Ensuring Equity (Final Report of a Study Submitted to NITI Aayog) (pp 1-28)
2. DasGupta, C. & Mazumdar, S. (2017). Fiscal Federalism' in India since 1991: Infirmities of Sound Finance Paradigm. *Economic and Political Weekly*, 52(2), 55-60.
3. Fifteenth Finance Commission Report PRS-
<https://prsindia.org/policy/report-summaries/report-15th-finance-commission-2021-26>
4. Chapter 5 (Empowering Local Bodies)- Report of 15th Finance Commission, 2020-21.
5. Economic Survey 2022-23, Chapter 3: Fiscal Developments: Revenue Relish. (Relevant portions from page no. 41-63)

Unit 4: Development and Welfare Policies

India's Flagship Programs- Public Distribution system, National Health Mission, Universal Health Insurance, Education, other Central and State sponsored schemes

1. Swati Narayan (2021). Time for Universal Public Distribution System: Food Mountains and Pandemic Hunger in India. *Indian Journal of Human Development*. Volume 15, Issue 3, December 2021, Pages 503-514.
<https://doi.org/10.1177/09737030211049007>
2. Chakravarthi, I., Roy, B., Mukhopadhyay, I., & Barria, S. (2017). Investing in Health: Healthcare Industry in India. *Economic and Political Weekly*, 52(45), 50-56.
3. Kingdon, G. G. (2007). The Progress of School Education in India. *Oxford Review of Economic Policy*, 23(2), 168-195.
4. Rajesh Kumar (2021). Impact of National Health Mission of India on Infant and Maternal Mortality: A Logical Framework Analysis. *Journal of Health Management*.
5. PDS https://nfsa.gov.in/portal/PDS_page
<https://doi.org/10.1177/09720634219949884>.
6. Universal Health Insurance Scheme: Eligibility, Coverage and Benefits
<https://www.acko.com/health-insurance/universal-health-insurance-scheme/>

Internal assessment (30 Marks)

Two tests and 6 marks for attendance.

Continuous Assessment (40 Marks)

35 marks for PPT/Project activity(group)/Tests/Quizzes/Paper writing/Book Review/Literature Review/Movie Review and any other scholastic work related to conceptual understanding of the subject for evaluation and 5 marks for attendance.