Paper Title: The Indian Economy (PGE 62)  
Course Type: Generic Elective (GEC) [for B.A./B.Com (Program)]  
Semester: VI  

Course Structure with Readings:  
Unit 1. Historical & General Overview  

Unit 2. Growth and Structural Change – Phases of Growth, Economic Liberalisation and Structural Change, Assessment of Growth and Development  
3. Dreze and Sen (2013). “Integrating Growth and Development” (Chapter 2)  
4. Lamba, Rohit and Arvind Subramanian (2020), Dynamism with Incommensurate Development: The Distinctive Indian Model, Journal of Economic Perspectives, Volume 34, Number 1 [Sections from this article will be used for India-China comparison relevant for Unit 3.]  

Unit 3. The Indian Economy in a Comparative Perspective  
6. Dreze and Sen (2013). “India in Comparative Perspective” (Chapter 3).  
7. Lamba & Subramanian (2020) from Unit 2 to be used for India-China comparison  

Unit 4. Key Issues: Poverty, Inequality, Education, Health and Gender  
8. Dreze and Sen (2013). “The Centrality of Education” (Ch.5), “India’s Health Care Crisis” (Ch.6), “Poverty and Social Support” (Ch.7), “The Grip of Inequality” (Ch. 8). [For Education, Health, Poverty & Inequality respectively. Ch.8 to be used for Gender inequality also]  
10. Agarwal, Bina (2012). “Gender Inequality” in NOCEI [For Gender]  

Unit 5. Sectoral Performances and Issues in Contemporary Indian Economy – Agriculture, Industry, Services and International Trade
17. Pal, Partha Pratim (2014), “India and International Trade since the establishment of WTO” and “New Developments and Policy Challenges” (Chapters 5 & 6) in International Trade and India, Oxford India Short Introductions, Oxford University Press.
18. Economic Survey 2020-21 Volume 2. “Developments in India’s Balance of Payments (BOP)” in (pg. 93-115), Ministry of Finance, Government of India, 2021. [This is meant to provide up-to-date information on the BOP situation and is to be read along with Pal, PP (2014) Ch. 5.]

Additionally teachers and interested students may also refer to the following two papers and use some of the data presented in the tables as complementary material to the readings on structural change, growth and BOP.