Modi and Trump need to talk shop - and not just trade hom-ilies - to Make India-US Great Again

Show Business, Gentlemen?

Ram Singh

Before embarking on his official visit to India, President Donald Trump has left behind a series of trade deals. These agreements are a significant step forward in strengthening the relationship between the two countries. The Indian government has been working hard to ensure that the US administration's trade-related policies do not undermine the progress made so far. Indian officials have assured Trump's team that they will work together to ensure a smooth trade relationship. However, the challenge lies in balancing the interests of both nations, especially when it comes to agriculture and textiles. The US administration's stance on these issues has been a point of contention.

Mr Prez, Stop Complaining

Sanjaya Baru

They've been hitting us very hard, and we've been hitting them very hard. A lot of people are saying that they're not doing enough for the US, but I don't think it's true. They're doing a lot for us, and we're doing a lot for them. We're working together to make the relationship between the US and India stronger than ever.

Target Financial Stability, not Prices

RBI governor Shaktikanta Das says the central bank is evaluating the various aspects of the monetary policy framework since mid-2016. This is welcome news for India. India adopted inflation targeting, even as the developed world was abandoning it in the wake of the Global Financial Crisis of 2007-08. These are many who would urge the government to consider inflation targeting, albeit using an index more appropriate to the consumer price index, in which over 60% weightage is assigned to food and fuel, which are not as sensitive to changes in the normal kind. This would not be good for everyone.

Such supporters of better inflation targeting might argue for tracking core inflation, money policy could track the nominal growth rate, which would combine both inflation and real growth of the economy.

The world saw a flash of central bank autonomy from the government evaporate, as the crisis struck. Fiscal action saved the day, while monetary policy could only respond不方便的 gov.