University of Delhi Delhi School of Economics Department of Economics Minutes of the Meeting

Subject: B.A. Programme

Course: PS-31: Understanding the Economic Survey & the Union Budget of

India, Skill-Enhancement Course (SEC)

Date of Meeting: 12th August 2020, Time of meeting: 2.30pm

Venue: Google Meet

Convener: Dibyendu Maiti, Department of Economics, Delhi School of Economics

A Sub-Committee of the following teachers was formed to finalise the topic-wise reading list:

1. Siddhartha Rathore (Gargi college),

2. Meenakshi Sinha Swami (Mata Sundri College for Women) and

3. Divya Shankar Gupta (Mata Sundri College for Women)

Attended by:

Suneeta Meena Miranda House
Vanadana Yadav Bharti College
Kamal Kishore Laxmibai College
Siddhartha Rathore Gargi College

Gargee Sarkar Indra Prastha College

Deepika Sharma PGD Anglo-Vedic College (Eve)

Richa Gupta Kalindi College

Hema Nagpal Sri Aurobindo College (Morning)
Dr. Prabhjot Kaur Indraprastha College for Women
Manisha Jayant Shyama Prasad Mukherjee College

Jagadish konthoujam, Shivaji College

Vaishali Sri Guru Teg Bahadur Khalsa College

Yogita Yadav Sri Venkateswara College

Henna Sikka, Delhi College of Arts and Commerce

Dr. Uma Nijhawan

Lalit Rajput

Shikha Singh

Suneeta Meena

Bhagini Nivedita college

Vivekananda College

Daulat Ram College

Miranda House

Amit Kumar Jha Sri Venkateswara College

Pallavi Manchanda Shyama Prasad Mukherjee College Divya Shankar Gupta Mata Sundri College for Women

Priyanka Yadav Daulat Ram College

Meenakshi Sinha Swami Mata Sundri College for Women

Sunando Basu Sri Guru Tegh Bahadur Khalsa College

Merian Lady Sri Ram College Rakesh Kumar Dayal Singh College

Navpreet Kaur Janki Devi Memorial College

Mamta Ahuja Sri Guru Nanak Dev Khalsa College

The detailed unit wise reading has been agreed upon for the SEC course and is appended below

Course Objective and Learning Outcomes

The course seeks to familiarise students and deepen their knowledge with regards to the basic concepts related to the Economic Survey and the Union Budget. It proposes to enhance their capability to understand government policies and be informed participants in economic decision-making.

UNIT 1: BASIC CONCEPTS (10 lectures)

- 1.1 BASIC BUDGET CONCEPTS
 - a. ANNEXURE I: Glossary of Budget Concepts and Documents, pages 76-80
 - b. ANNEXURE II: The Union Budget Cycle, page 81

[Reference: Decoding-the-Priorities-AnAnalysisofUnionBudget-2020-21, Centre for Budget and Governance Accountability: (2020) https://www.cbgaindia.org/wp-content/uploads/2020/02/Decoding-the-Priorities-An-Analysis-of-Union-Budget-2020-21-2.pdf]

1.2 GENDER BUDGETING

- a. INTRODUCTION, Recognising Gender Biases, Rethinking Budgets, Chapter 1, Unit 1.1 only, p 11-12
- b. * STATUS OF WOMEN: An Overview and Development Indicators of Women in the Study States, Situation Analysis, Recognising Gender Biases, Rethinking Budgets, Chapter 2, Unit 2.1 and 2.2 only, p 21-30 (*teachers reading)

[Reference: Recognising Gender Biases, Rethinking Budgets, Centre for Budget and Governance Accountability, 2020, https://www.cbgaindia.org/wp-content/uploads/2016/03/Recognising-Gender-Biases-Rethinking-Budgets.pdf]

- 1.3 FISCAL FEDERALISM by Amrita Dhillon in K Basu and A Maertens (ed), 2011, The Concise Oxford Companion to Economics in India, OUP, India,
- 1.4 15th FINANCE COMMISSION::Summary Report of the 15th Finance Commission for FY 2020-21 by Rohin Garg and Saket Surya, pages 1-4

[Reference: PRS Legislative Research, Institute for Policy Research Studies, Feb. 2020, https://www.prsindia.org/sites/default/files/parliament_or_policy_pdfs/Report%20Summary_15th%20FC_2020-21.pdf]

UNIT 2: ECONOMIC SURVEY OF INDIA (26 lectures)

(For ENGLISH and HINDI versions https://www.indiabudget.gov.in/economicsurvey/)

2.1 EVOLUTION OF THE PLANNING PROCESS:

a. Five Year Plans, Chapter 7, Statistical Year Book India 2016, Ministry of Statistics and Programme Implementation, Government of India, Sections 7.2 to 7.4 and 7.8 and 7.14 and 7.24 (pages 1, 6, 7, 8 and 13)

http://www.mospi.gov.in/sites/default/files/Statistical_year_book_india_chapters/ch7.pdf

2.2 CURRENT POLICY ISSUES AND INITIATIVES

- a. State of the Economy, Chapter 1, Section 1.6 to 1.20, Economic Survey vol. II, Government of India https://www.indiabudget.gov.in/economicsurvey/doc/vol2chapter/echap01_vol2.pdf
- External Sector, chapter 3, Section 3.1 to 3.29, Box 1 (Pg 88 -89), Annexure 1 [Pg 104 Students should be able to comprehend the BoP Table], Economic Survey vol. II, Government of India https://www.indiabudget.gov.in/economicsurvey/doc/vol2chapter/echap03_vol2.pdf
- c. Golden Jubilee of Bank Nationalisation: Taking Stock, Chapter 7, Section 7.1 to 7.12 (Page 149 155), Economic Survey vol I, Government of India https://www.indiabudget.gov.in/economicsurvey/doc/vol1chapter/echap07_vol1.pdf
- d. Social Infrastructure, Employment and Human Development, Chapter 10, Section 10.1 to 10.55 (Page 274-298), Economic Survey vol. II, Government of India https://www.indiabudget.gov.in/economicsurvey/doc/vol2chapter/echap10_vol2.pdf
- e. Sustainable Development and Climate Change, chapter 6, Section 6.1 to 6.4 (Page 167-168), Box 1: National Missions and Progress (pages 174-175), Section 6.30 to 6.42 (Page 186-190), Economic Survey vol. II, Government of India https://www.indiabudget.gov.in/economicsurvey/doc/vol2chapter/echap06_vol2.pdf
- f. Digitalisation and Development: Digitalisation and Development: Issues for India and Beyond, Dibyendu Maiti, Fulvio Castellacci and Arne Melchior, Springer book of the same name, Springer, 2019, p 11-18, https://link.springer.com/content/pdf/10.1007%2F978-981-13-9996-1_1.pdf

[Economic Survey in Hindi and English: https://www.indiabudget.gov.in/economicsurvey/]

UNIT 3: THE UNION BUDGET OF INDIA 2020 (10 lectures)

Union Budget website link for material in ENGLISH https://www.indiabudget.gov.in/bh.php Union Budgetwebsite link for material in HINDI https://www.indiabudget.gov.in/bh.php

- 3.1 KEY TO BUDGET DOCUMENTS, (Government of India documents) https://www.indiabudget.gov.in/doc/Key_to_Budget_Document_2020.pdf
- 3.2 BUDGET AT A GLANCE https://www.indiabudget.gov.in/budgetglance.php (Government of India documents)
 - a. Budget at a Glance https://www.indiabudget.gov.in/doc/Budget_at_Glance/bag1.pdf
 - b. Receipts https://www.indiabudget.gov.in/doc/Budget_at_Glance/bag5.pdf
 - c. Expenditure https://www.indiabudget.gov.in/doc/Budget at Glance/bag6.pdf
 - d. Budget Profile https://www.indiabudget.gov.in/doc/Budget_at_Glance/bag4.pdf
 - e. Key features of the budget https://www.indiabudget.gov.in/doc/bh1.pdf
- 3.3 Let's Talk About Budget (not available in Hindi)
 - a. Union Budget of India, chapter 4, Let's Talk About Budget
 - b. How is the Union Budget prepared?, chapter 5, Let's Talk About Budget
 - c. What do Union Budget papers look like?, chapter 6, Let's Talk About Budget

[Reference: Let's Talk About Budget, Centre for Budget and Governance Accountabilityhttps://www.cbgaindia.org/wp-content/uploads/2016/03/PRIMER-1-FIN-reduced.pdf (Centre for Budget and Governance Accountability www.cbgaindia.org]

Evaluation

The SEC course on Understanding Economic Survey and Union Budget will have 25 marks for internal assessment and 75 marks examination at the end of the semester. Apart from the 5 marks for attendance, the rest of the 20 marks shall be for the written project, which shall be presented in the class or in an online mode (written project + presentation). The project shall be related to issues in the Economic Survey and Union Budget by sourcing data and material from reliable sources. Extra time apart from class time should be assigned by the concerned teachers to guide the students for the project work.

End Semester Examination of 75 marks (Three Hours)

The paper shall have three sections. Section A is compulsory. It shall have two questions with sub-parts. The first would test the understanding of the student on the concepts related to the budget, and the second on the basis of the balance of payments chart. Both shall be through a set of short questions as well as simple numerical to be answered on the basis of the data provided. (Max Marks 20) Section B shall have eight questions out of which the student shall attempt five. The answers shall be of not more than 400 words. Each question carries 8 marks each. (Max Marks 40) Section C shall have a long answer question where the student has to attempt one out of the three questions. (Max Marks 15)